

1H 2025 Earnings Presentation

Analyst & Investor Conference Call

Abu Dhabi, 24 July 2025

ADIB IR Website



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Key Highlights

1H 2025 Earnings Presentation

= Key highlights

ADIB sustained record performance in 1H 2025 on the back of strong financing momentum and solid top-line growth

Record 1H 2025 performance with net income before tax of AED 4.0bn up 16% YoY and up 15% after tax to AED 3.5bn, translating to ROE of 29.8%

Revenue up 11% YoY to reach AED 5.9bn reflecting strong business volumes and improved revenue mix with higher non-funded income contribution

Cost / Income ratio dropped to 28.2% an improvement of 40bps YoY helped by strong revenue growth and continued cost discipline

ADIB strong franchise continued to attract new customers with around 145,000 joining ADIB in 1H 2025

Total assets crossed AED 260bn driven by 23% YoY (14% YTD or AED 20 bn) growth in customer financing that were efficiently funded by YoY deposits growth of 24% which reached AED 213bn

Maintained robust fundamentals through solid asset quality with an improvement in the NPA ratio to reach 3.5% lowest since 4Q 2016 and increased coverage ratio to 85%

1H'25 Net Income growth YoY

+16% **+15%**
 Before tax After tax

1H'25 Cost / Income ratio

28.2% 

1H'25 ROE

29.8% 

1H'25 Net financing growth YoY

+23% 

= Outlook and Guidance

UAE economic resilience, the solid financial & strategic foundations drive promising outlook for the rest of 2025

= Market Outlook

Resilient growth reflecting strong momentum in non-oil sector

Real GDP growth (%)



Oil prices adjusting to market dynamics but remain supportive

Brent Price / Barrel (avg) (USD)



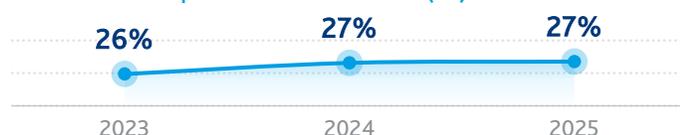
Moderate inflation supporting economic stability & consumer confidence

UAE Inflation (avg) (%)



Stable government spending supporting UAE's long term diversification plan

Government expenditure % of GDP (%)



= Management Guidance

= Gross Financing Growth

Customer financing momentum in both retail and corporate expected to remain robust, supported by a resilient economic backdrop

1H 2025 Actual

22% YoY

14% YTD



FY 2025 Guidance

18% to 20%

(Updated guidance)

= Net Profit Margin

NPM to stabilise in 4% to 4.25% range for FY 2025

4.27%



4% to 4.25%

= Cost of Risk

CoR to remain at healthy level due to better asset quality and effective risk management supported by continuous build-up of provisioning

0.44%



0.40% to 0.60%

= Cost to Income Ratio

Opex growth to support business expansion moderated by disciplined management and digital efficiencies with overall positive "jaws"

28.2%



< 30%

= Return on Equity

Solid expected profit growth and focus on capital-efficient income growth expected to drive continued superior returns

29.8%



> 25%

Financial Performance

1H 2025 Earnings Presentation

= Financial Performance Highlights

Record profitability in 1H 2025 driven by growth across core businesses in line with strategy to increase market share

= Strong YoY Growth in Profitability

₪4.0bn

Net Income before tax

+16%



₪5.9bn

Revenues

+11%



₪1.7bn

Expenses

+9%



= Robust Balance Sheet Growth YoY

₪260bn

Total Assets

+22%



₪167bn

Gross Customer Financing

+22%



₪213bn

Deposits

+24%



= Strong Capital Position and Return YoY

16.6%

CAR

-61bps



29.8%

Return on Equity

+97bps



28.2%

Cost to Income Ratio

-40bps



= Key financial metrics – 1H 2025 vs 1H 2024

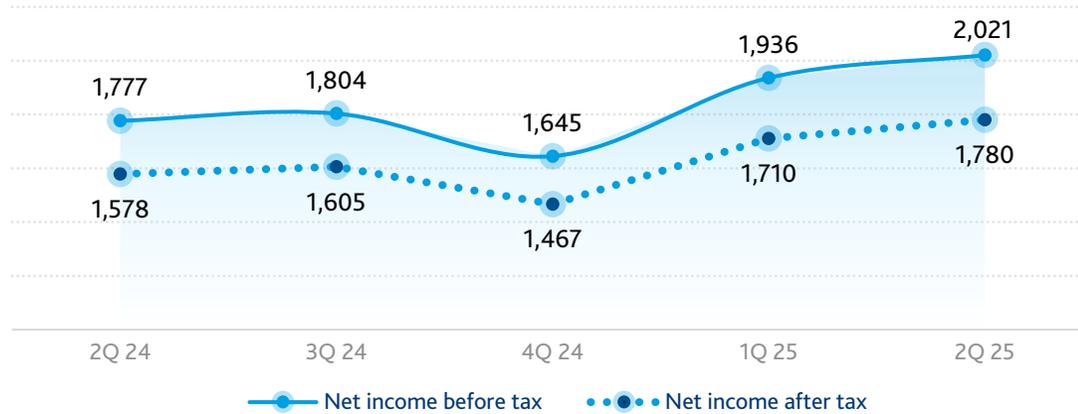
Record set of results with ROE reaching 29.8% driven strong commercial momentum, diversified revenue streams and cost discipline

	1H 2024	1H 2025	1H 2025 vs 1H 2024		
			Amount	%	
Profitability (AED mn)	Revenue	5,349	5,934	584	11%
	Expenses	-1,528	-1,672	-143	9%
	Margin	3,821	4,262	441	12%
	Cost of Credit	-402	-305	97	-24%
	Net Income before Tax	3,419	3,957	538	16%
	Tax	-390	-467	-77	20%
	Net Income after Tax	3,029	3,491	461	15%
Balance Sheet (AED bn)	Total Assets	213.4	260.4	46.9	22%
	Gross Financing Assets	136.6	167.2	30.6	22%
	Risk Weighted Assets	152.0	176.0	24.0	16%
	Customer Deposits	172.2	212.8	40.6	24%
	Investments	27.2	34.7	7.6	28%
Key Ratios	Cost to Income	28.6%	28.2%		-0.40%
	Return on Equity	28.8%	29.8%		0.97%
	NPA Coverage	76.9%	85.3%		8.4%
	NPA	4.7%	3.5%		-1.2%

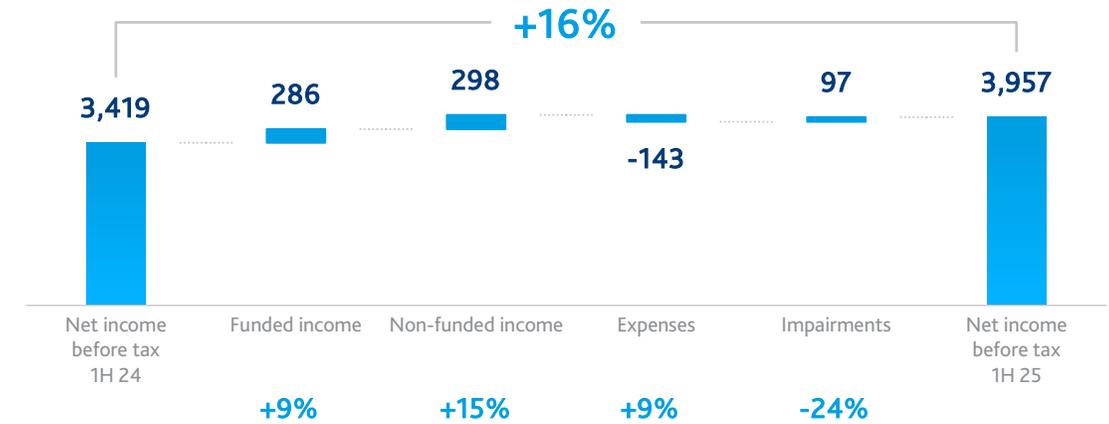
= Income Statement

Strong YoY net income growth of 16% driven by strong revenue momentum, revenue diversification and balance sheet growth

= Net Income (AEDmn)



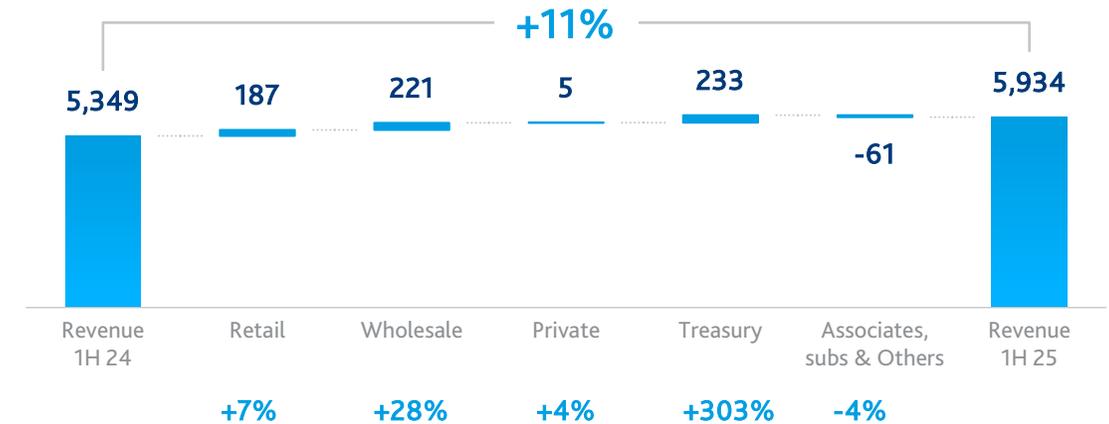
= Net Income before Tax Movement YoY (AEDmn)



= Income Statement Highlights

AED (mn)	1H 2025	1H 2024	Δ%	2Q 2025	2Q 2024	Δ%
Funded income	3,608	3,322	+9%	1,856	1,631	+14%
Non-funded income	2,326	2,028	+15%	1,206	1,201	+0%
Revenues	5,934	5,349	+11%	3,062	2,832	+8%
Operating expenses	(1,672)	(1,528)	+9%	(842)	(763)	+10%
Provision for impairment	(305)	(402)	-24%	(199)	(293)	-32%
Net Income before tax	3,957	3,419	+16%	2,021	1,777	+14%
Net Income after tax	3,491	3,029	+15%	1,780	1,578	+13%

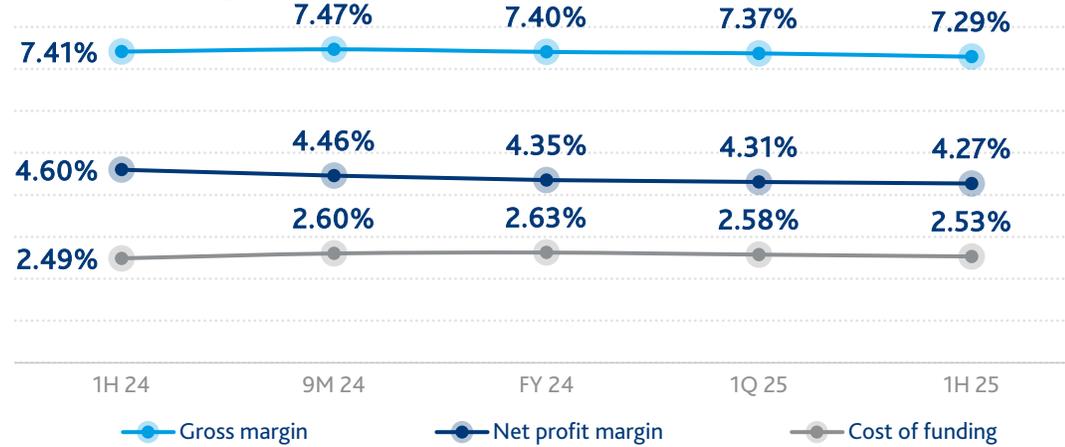
= Revenue Movement by Segment YoY (AEDmn)



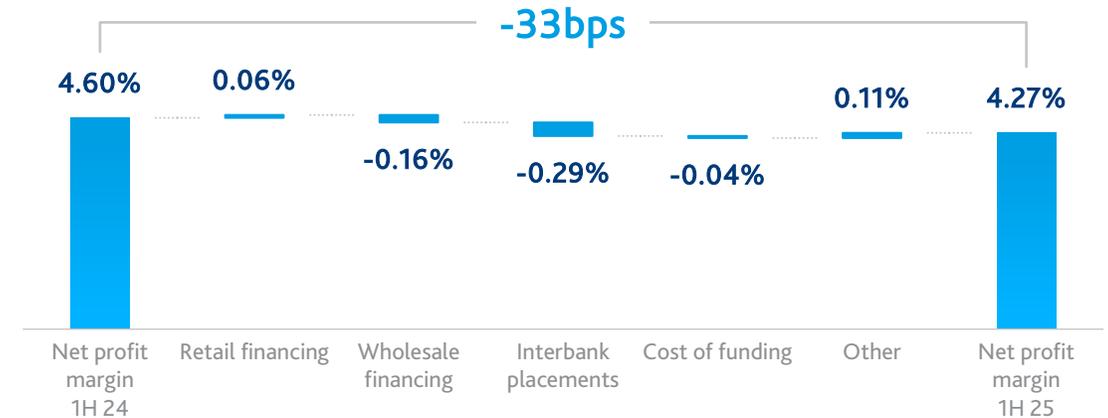
= Funded Income

Stabilized margins, strong volume growth and disciplined balance sheet management, drove a 9% increase in funded income

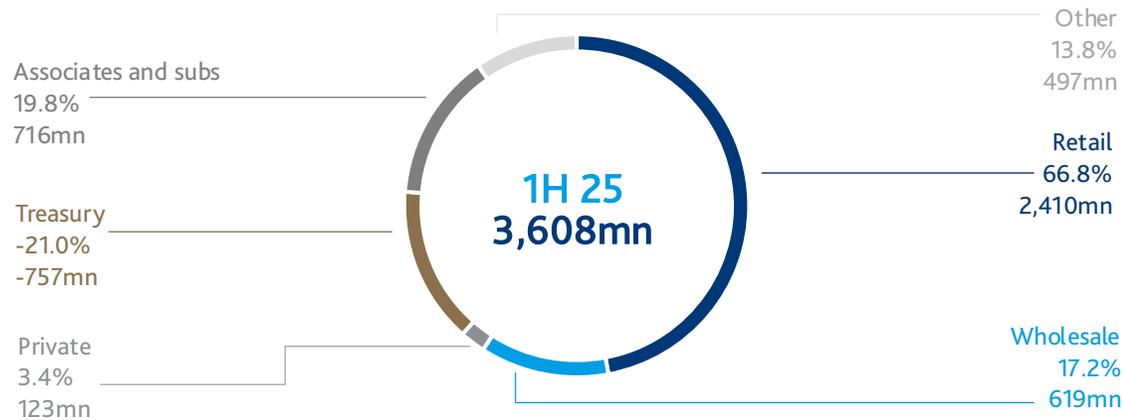
= Net Profit Margin (%)



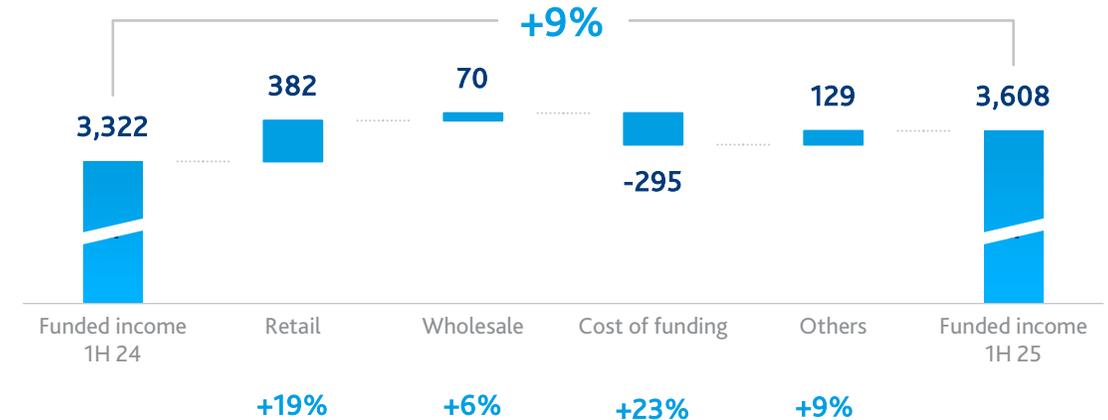
= Net Profit Margin Movement YoY (%)



= Funded Income Composition (AEDmn)



= Net Revenue from Funding Activities Movement YoY (AEDmn)



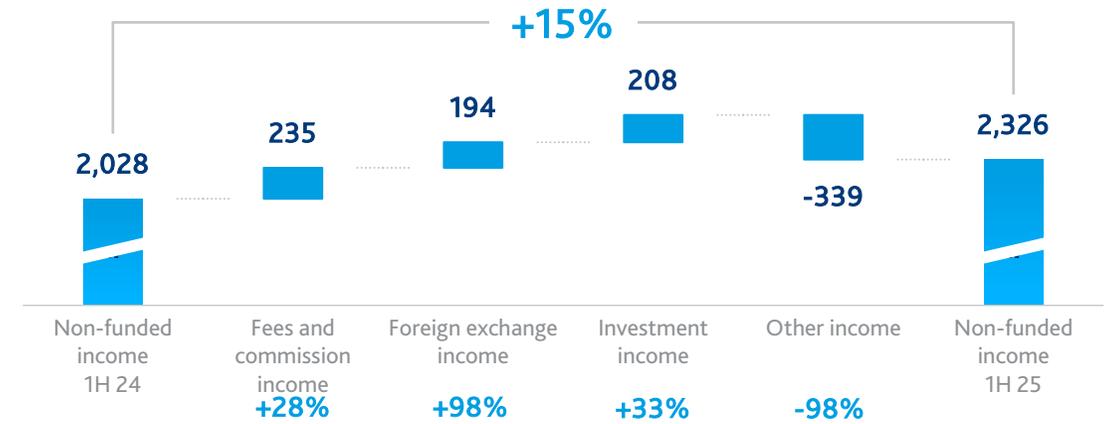
= Non-Funded Income

Exceptional non-funded income growth, reflecting our strategic focus on revenue diversification across F&C, FX and investment income streams

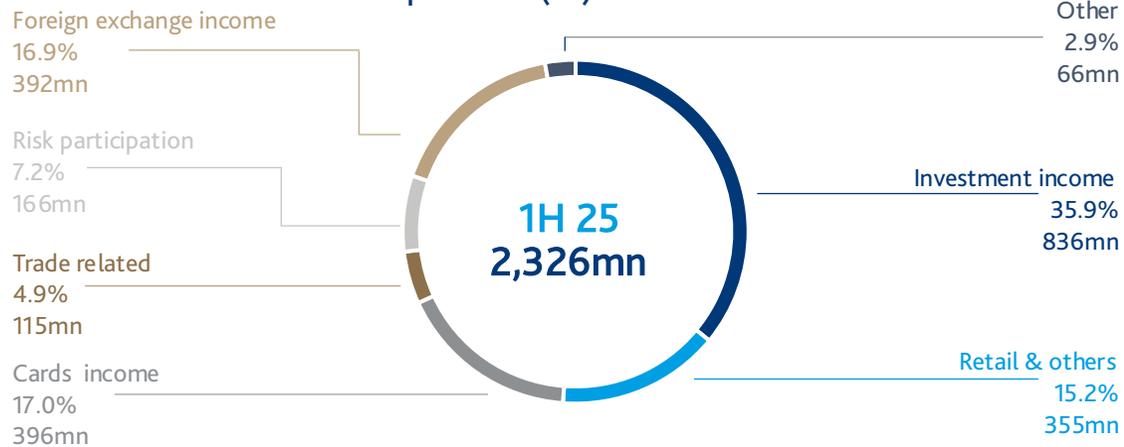
= Non-Funded Income (AEDmn)



= Non-Funded Income Movement YoY (AEDmn)



= Non-Funded Income Composition (%)



= Fee & Commission Income Movement YoY (AEDmn)

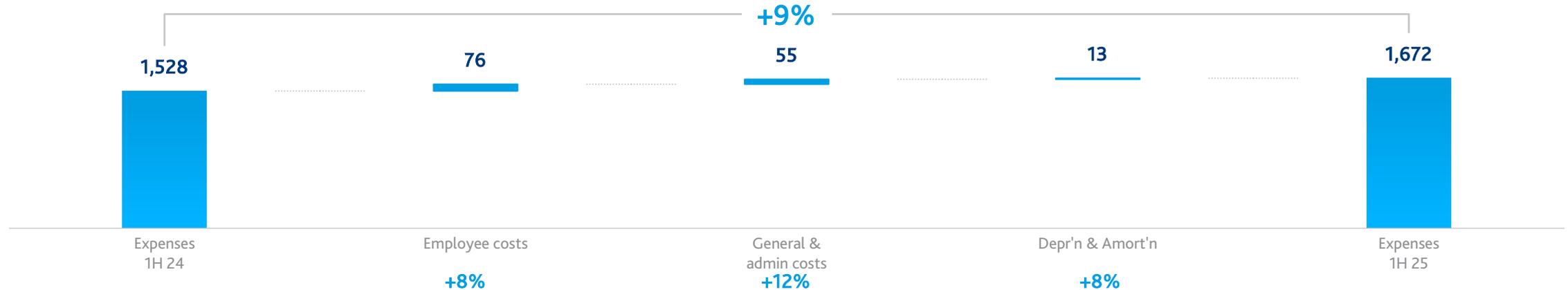


* Normalized for one-off

= Operating Expenses

Despite ongoing investment in growth initiatives, we delivered a 40bps YoY improvement in Cost/Income ratio

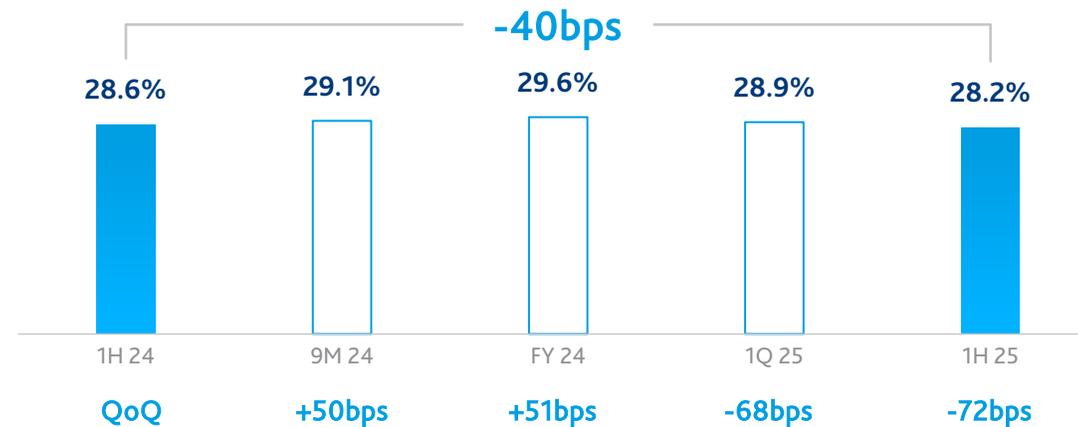
= Expenses Movement YoY (AEDmn)



= Expenses Composition (%)



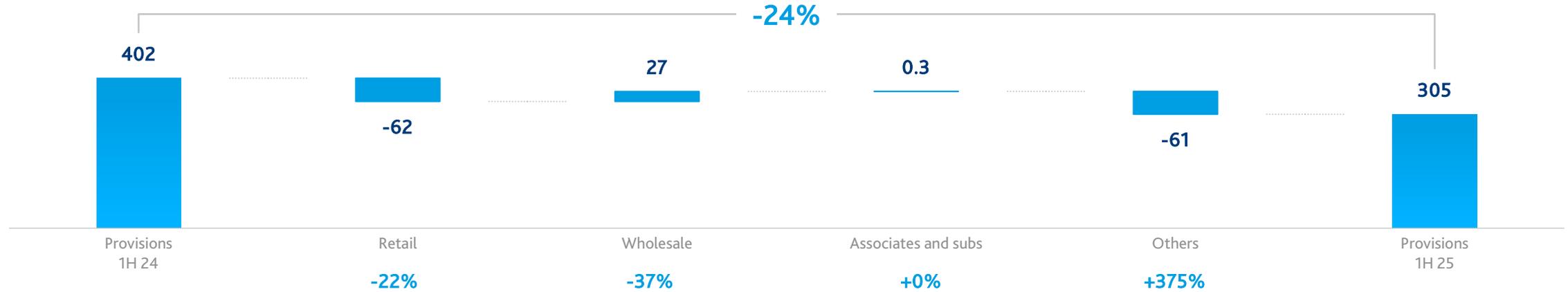
= Cost To Income Ratio (%)



= Provisions

Cost of risk at a historical low, reflecting disciplined risk management and strong asset quality

= Provisions Movement YoY (AEDmn)



= Cost Of Risk (%)



= Impairments Composition (%)



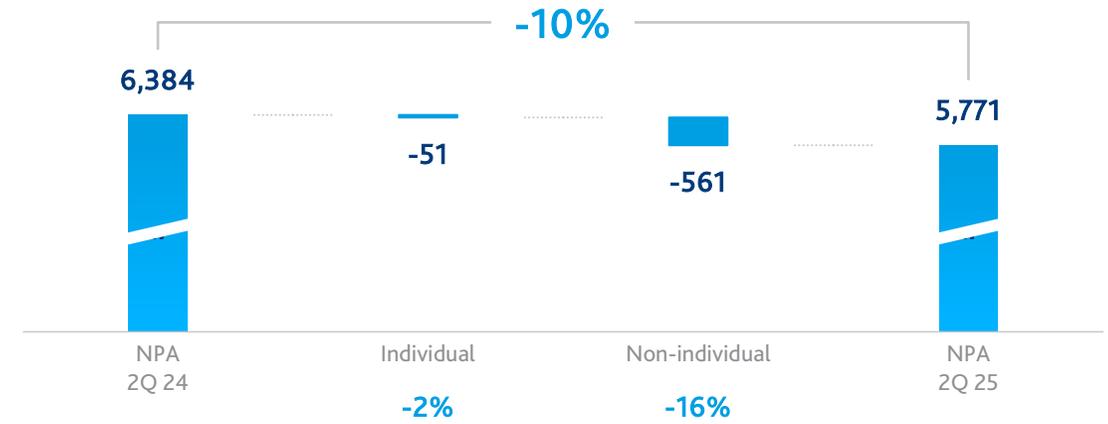
= Non-Performing Financing

Asset quality continues to improve significantly with NPA ratio of 3.5% lowest since 4Q 16 while coverage ratio increased to 85%

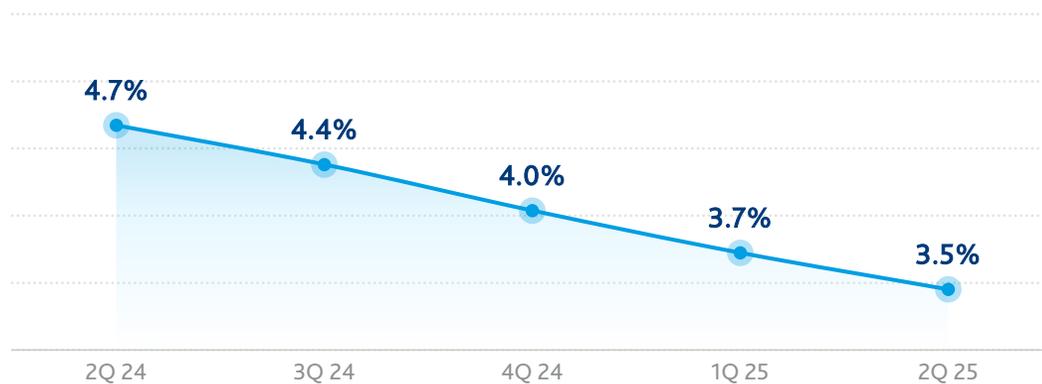
= NPA (AEDmn)



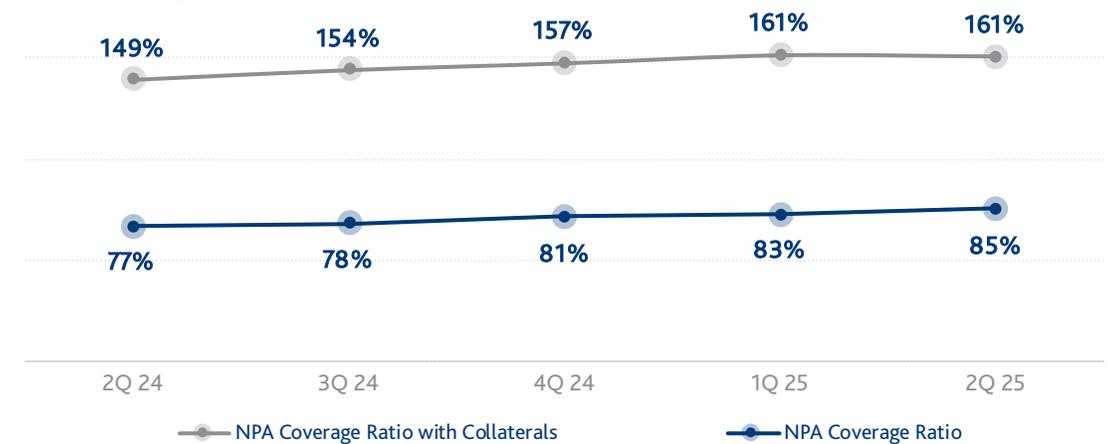
= NPA Movement YoY (AEDmn)



= NPA Ratio (%)



= NPA Coverage Ratio (%)



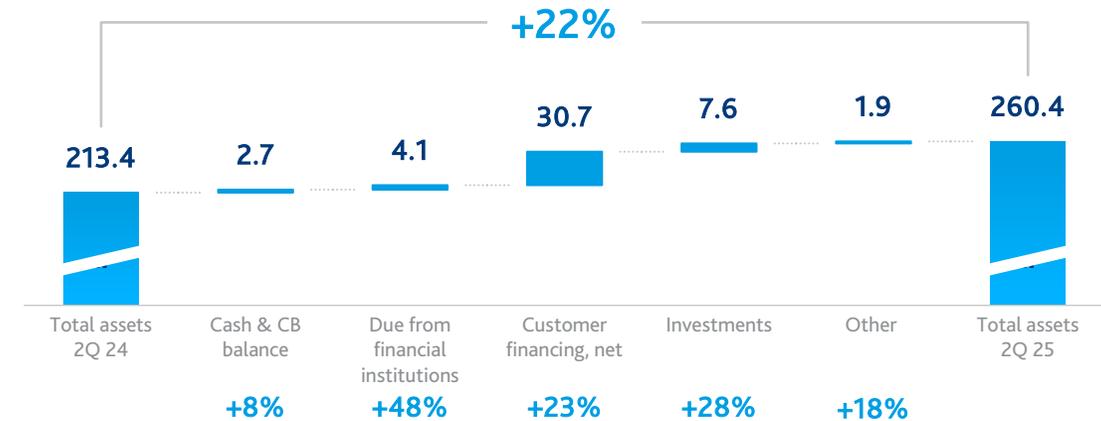
= Balance Sheet

Exceptional asset growth fueled by 23% growth in customer financing supported by strong and diversified funding position

= Total Assets (AEDbn)



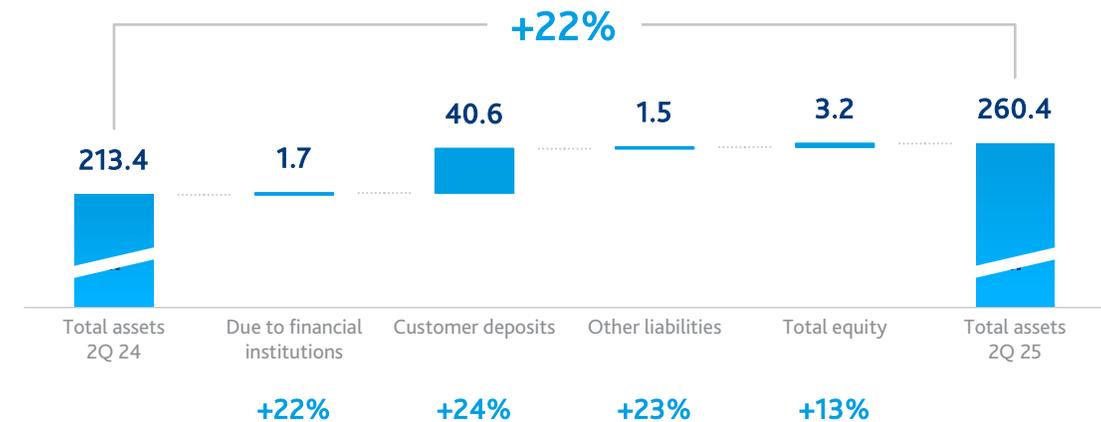
= Total Assets Movement YoY (AEDbn)



= Balance Sheet Highlights

AED (mn)	2Q 2025	4Q 2024	Δ%	2Q 2024	Δ%
Customer financing, net	162,751	142,611	14%	132,066	23%
Investments	34,734	29,286	19%	27,153	28%
Total assets	260,352	225,910	15%	213,403	22%
Total Deposits	212,831	182,675	17%	172,244	24%
Total liabilities	231,645	197,593	17%	187,916	23%
Total equity	28,707	28,317	1%	25,486	13%

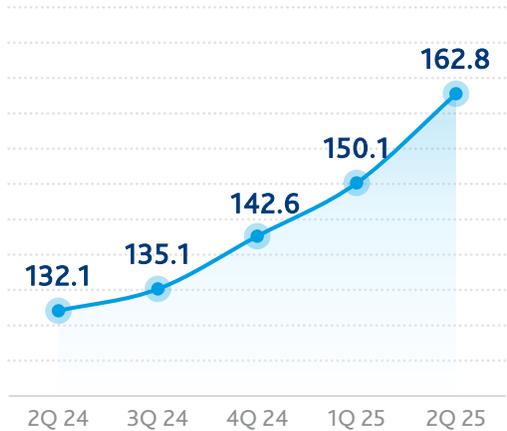
= Funding Movement YoY (AEDbn)



= Customer Financing

AED 31 billion net increase in financing in the past 12 months with RBG experiencing a strong momentum

= Customer Financing, Net (AEDbn)



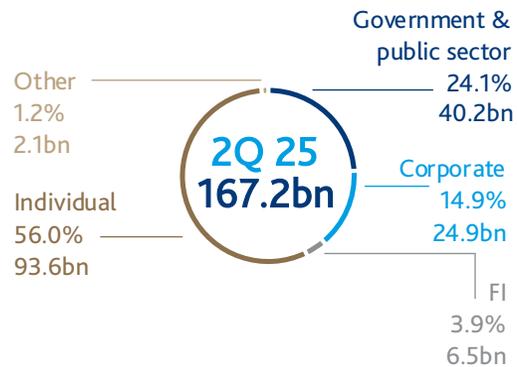
= Customer Financing, Gross by Segment (%)



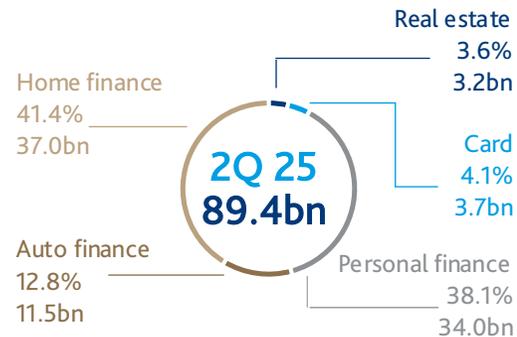
= Customer Financing, Gross Movement YoY (AEDbn)



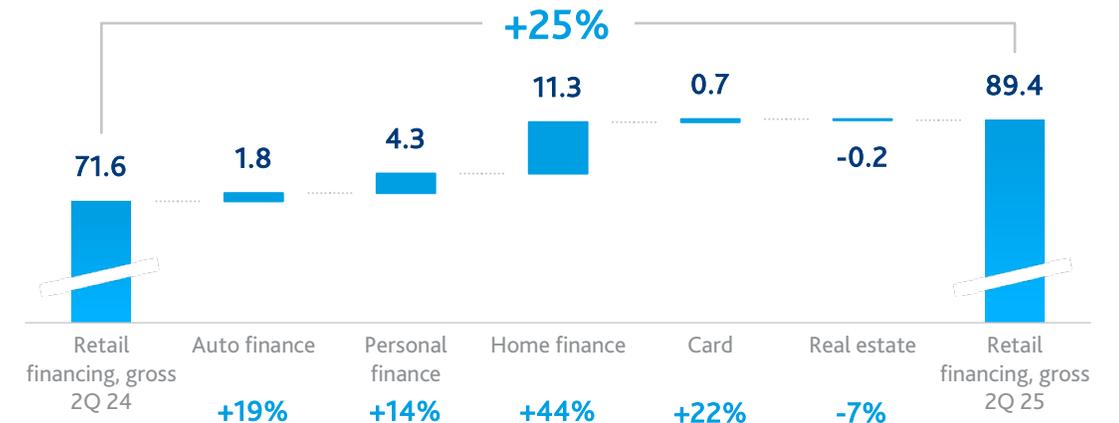
= Customer Financing, Gross by Sector (%)



= Retail Financing, Gross Composition (%)



= Retail Financing, Gross Movement YoY (AEDbn)



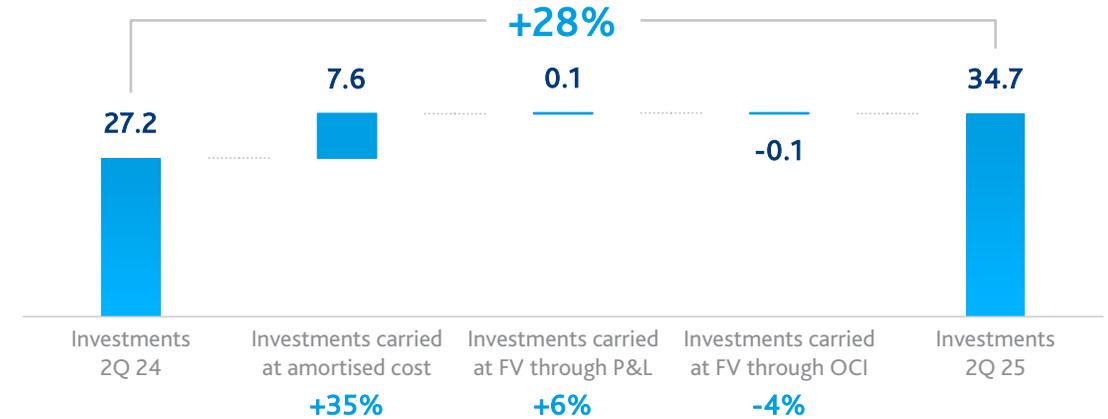
= Investments

Investment Portfolio grew 28% vs 2Q 24 with 84% accounted for at amortized cost

= Investments (AEDbn)



= Investments Movement YoY (AEDbn)



= Investments by Country (%)



= Investments by Type (%)



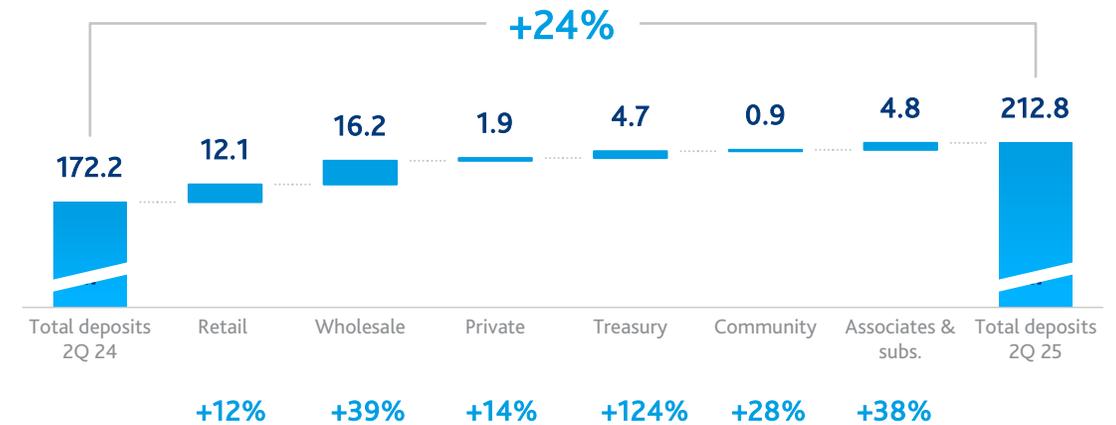
= Customer Deposits

Substantial increase in customer deposits with ADIB attracting AED 14.0bn of CASA deposits contributing to a healthy funding mix

= Total Deposits (AEDbn)



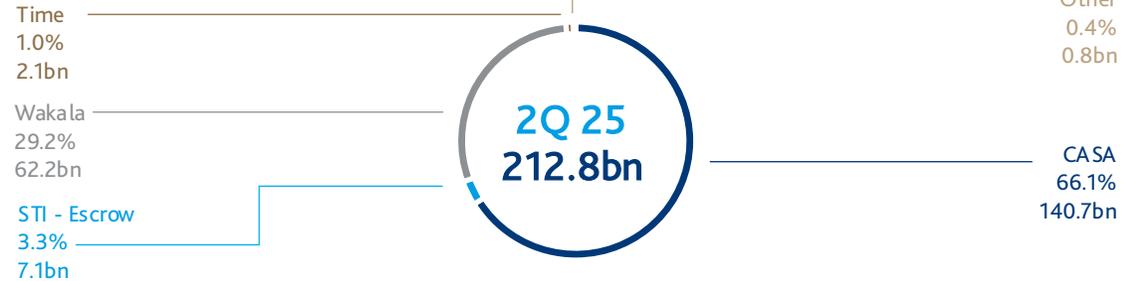
= Total Deposits Movement YoY (AEDbn)



= Total Deposits by Segment (%)



= Total Deposits by Type (%)



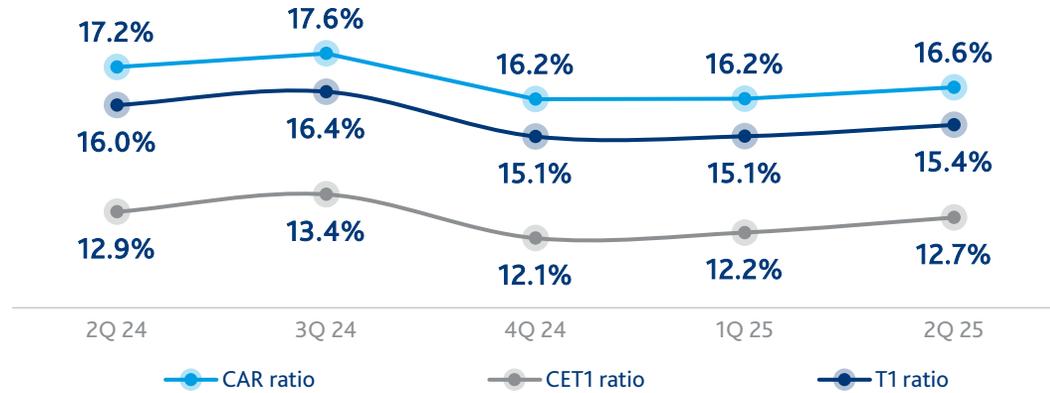
= Total Deposits Movement by Type YoY (AEDbn)



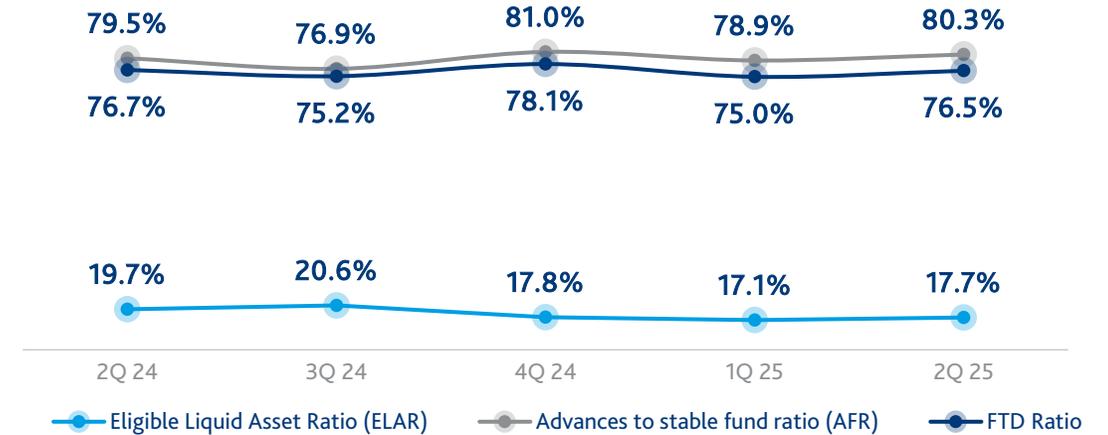
= Capital and Liquidity

Robust fundamentals across all key metrics reflecting strong capital and liquidity ratios comfortably above regulatory requirements

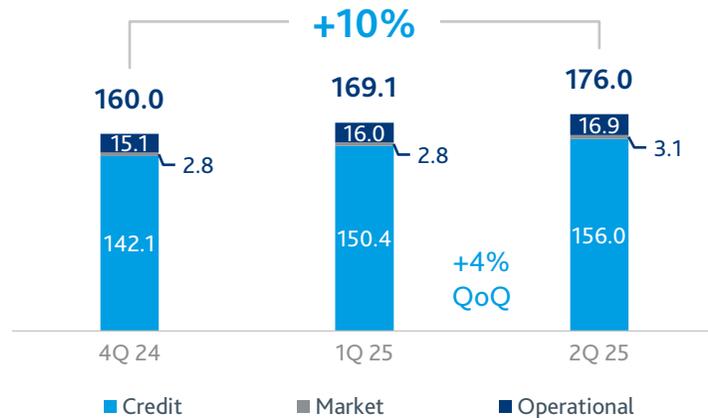
= Capitalization Ratios (%)



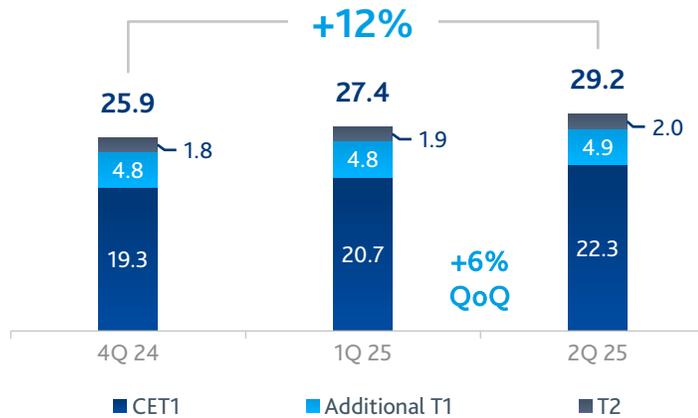
= Liquidity Ratios (%)



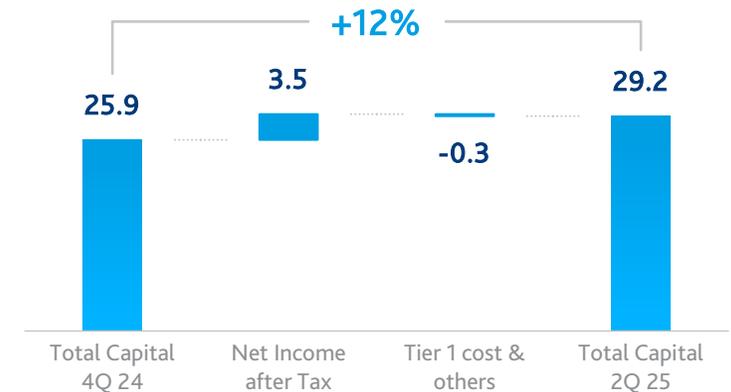
= RWA (AEDbn)



= Capitalization (AEDbn)



= Total Capital Movement YTD (AEDbn)



Questions & Answers

1H 2025 Earnings Presentation

Appendix

1H 2025 Earnings Presentation

= Investment Highlights

Strong Management, Solid Fundamentals and Clear Strategy

Clear Strategy

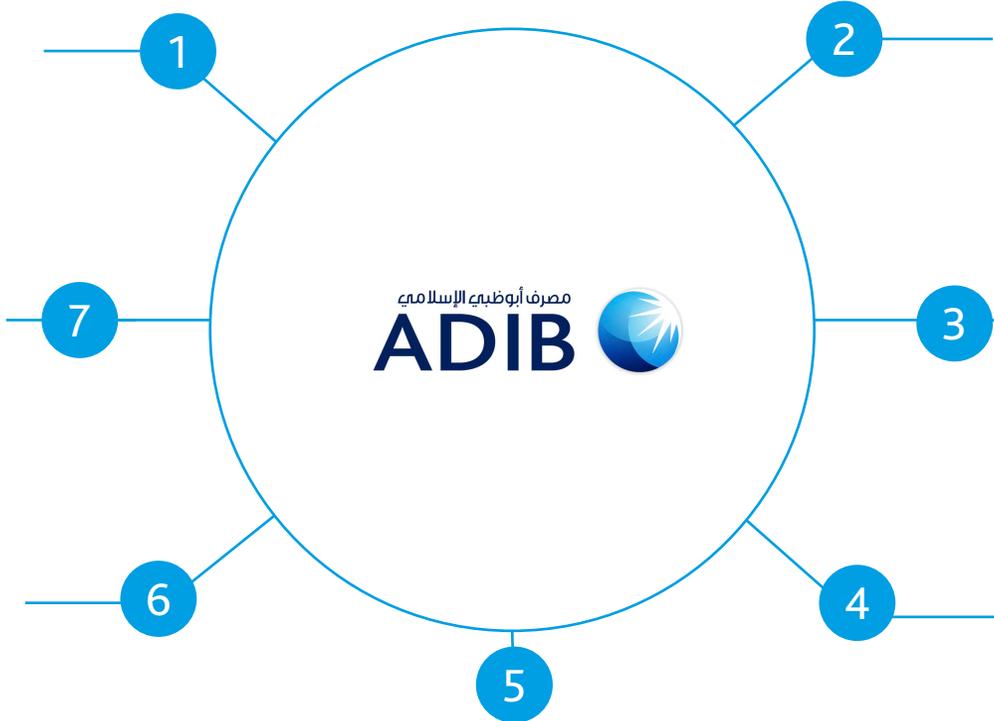
- Strengthen Islamic leadership position
- Deepening customer relationships
- Create productivity and efficiency gains
- Focus on innovation and digital
- Deliver sustainable growth

Strong Fundamentals

- Strong liquidity and funding profile with ELAR at 17.7%
- Healthy credit quality with stable NPAs, low cost of risk and adequate coverage
- Solid capital generation with CAR 16.6%, T1 15.4%, CET1 12.7%

Strong financial track record

- 29.8% ROE - highest in the market
- Highly profitable organisations with a 27% 5Y CAGR in net income
- Efficiently run bank with Cost to income ratio at 28.2%



Experienced management

- Best in class management team
- Extensive banking experience with leading regional and global banks
- Ongoing investment in talents

Unique market position

- N1 Bank for Emiratis
- One of the highest NPB deposit ratios
- Best performing share price
- Strong brand association

Maximising positive impact

- A Group wide sustainability strategy
- Sustainable Finance FRAMEWORK
- Included in MSCI EM ESG Leaders

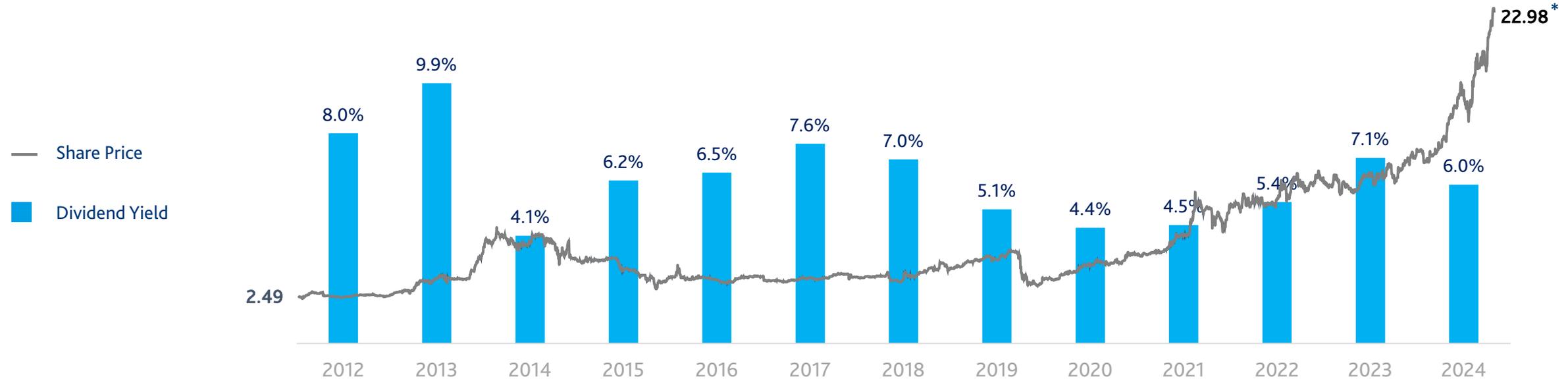
Strong Capitalisation

- Strong capitalisation ratios
- Strong Buffers
- Strong distance to MDA
- Strong Coverage of MDA and ADI

= Consistent dividend distribution

ADIB consistently distribute dividends with average yield of above 5%

= Shareholder Return Metrics



	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024
Net Profit in AED mn	1,201	1,450	1,751	1,934	1,954	2,300	2,501	2,601	1,604	2,330	3,619	5,251	6,101
Cash Dividend Payout ratio (% of Net Profit)	50.0%	50.0%	40.0%	39.8%	39.8%	39.8%	39.8%	38.2%	46.6%	48.5%	49.2%	49.4%	49.7%
Cash Dividend (% of Share Capital)	25.4%	30.7%	23.3%	24.3%	24.5%	28.9%	27.4%	27.4%	20.6%	31.1%	49.0%	71.5%	83.4%
Cash dividend in AEDmn	600	725	700	770	778	915	995	994	747	1,130	1,779	2,595	3,030
Bonus shares	-	635	-	-	-	-	-	-	-	-	-	-	-
Bonus shares (% of Share Capital)	-	26.9%	-	-	-	-	-	-	-	-	-	-	-

*at 22 July 2025

= Ratings and Accolades

ADIB's recognition for excellence in Islamic banking

= Credit Ratings

MOODY'S
A2
Stable Outlook

= ADIB's MSCI ESG Rating



= Recent Accolades



#1

Middle East Bank for consumers

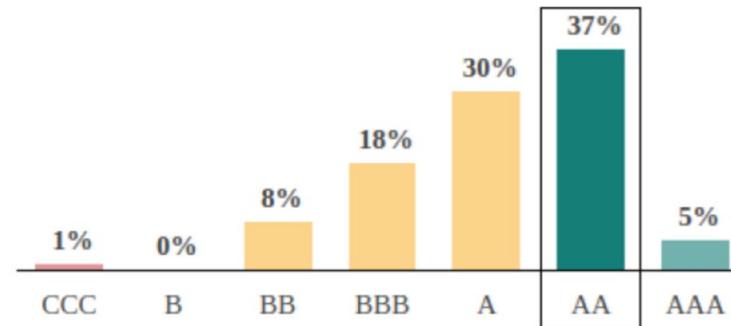


#1

Middle East's leader for Digital Solutions

= MSCI Rating Distribution

FitchRatings
A+
Stable Outlook



#1

UAE's Financial Institution



#1

Islamic Financial institution for ESG globally

Contacts

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= Additional Information

Please contact the Investor Relations team for additional information or download ADIB's IR App

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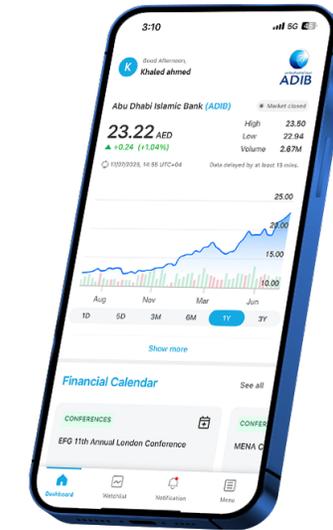
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