

# ADIB Personal Accounts – Key Facts Statement

ADIB Personal accounts provide a diverse range of accounts and deposit solutions to end users. This Key Facts Statement provides you with information about the product description, Shari'a structure, product key features, fees, and charges. The following accounts are governed by the General Terms and Conditions for Accounts and Islamic Banking Services ("Banking Service Agreement") and the terms and conditions of Banking Services and Tariff Board which prevail in case of any difference between them, and the key facts listed below.

Product	Product Description	Shari'a structure
<b>Current Account</b>	Current account offers you the flexibility to deposit funds, apply for cheque books, pay bills, credit salary & withdraw cash from ADIB's 700 ATMs in UAE free of charge.	<b>Qard Hasan</b> These accounts are based on the Islamic principle of Qard Hasan where the Customer, as lender deposits the lent balance in the Current Account as a benevolent loan granted to the Bank and is guaranteed by the Bank, on which no profit, any other form of return or contingent, even as a common practice, benefits is payable on the balance of the Current Account
<b>Electron Account</b>	Electron Account is a simple current account that offers you an easy-to-use demand deposit account for New to UAE Residents (UAE Residency under process).	
<b>Savings Account</b>	Savings Account is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances for the possibility of achieving profit that is distributed and deposited, if any, into the account on a quarterly basis – such account can be opened for UAE Nationals, Residents & Non-residents.	<b>Mudarabah</b> Under a Mudarabah Account, the Customer as (the "owner of funds" or "Rab-al-Maal") authorizes the Bank which accepted such authorization as the "Mudarib" to invest the Customer's funds deposited in the Account according to the terms and conditions of the Mudarabah and the achieved profit, if any, will be shared between the parties based on the pre-agreed upon Mudarabah profit sharing ratios.
<b>Ghina Savings Account</b>	Ghina Savings Account is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances for the possibility of achieving profit that is distributed and deposited, if any, into the account on a quarterly basis – such account can be opened for UAE Nationals, Residents & Non-residents. Ghina Savings Account customers can win Grand and monthly prizes, which are granted to the ADIB Ghina winners solely from ADIB's Shareholders' funds at the sole discretion of ADIB.	
<b>Ghina Salaried Account (SPA)</b>	Ghina Salaried Account is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances for the possibility of achieving profit that is distributed and deposited, if any, into the account on a quarterly basis – such account can be opened for UAE Nationals and Residents.	
<b>ADIB XPRESS Account</b>	XPRESS Account is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances for the possibility of achieving profit that is distributed and deposited, if any, into the account on a quarterly basis – this account offers free local and international remittances* for a monthly service fee. XPRESS account is a digital account offered to both UAE Nationals and Residents and can be opened by new to bank customers through the ADIB mobile application*.  *Branch services are offered only through dedicated branches. For more details and all other features, please visit <a href="https://adibm.com/xprsacc">https://adibm.com/xprsacc</a>	
<b>Short Term Investment Account (STI)</b>	Short Term Investment Account (STI) is an investment account on a Mudarabah basis that allows you to safely access your funds whenever you need along with investing the available balances of AED 10,000 and above on daily basis for the possibility of achieving profit that is distributed and deposited, if any, into the account on a monthly basis – such account can be opened for UAE Nationals, Residents & Non-residents.	

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Product	Product Description	Shari'a structure
<b>Investment Deposit Account (TD)</b>	Investment Deposit Account (TD) is an investment account on a Mudarabah basis that allows you to invest the balances for a pre-specified period with the possibility of achieving profit that is distributed and deposited, if any, into the account by the end of such pre agreed upon period. The minimum investment amount is AED 10,000.	Mudarabah

Additional Privileges		
<b>Salary Bonus</b>	Any ADIB account with a salary transfer of minimum AED 3000, will be included in the Salary bonus program that offers special banking privileges and a chance to win every month.	These are additional privileges and hence will follow the appropriate product offering Shari'a structure
<b>RISE (segment)</b>	A personalized banking services combining wealth banking services and lifestyle privileges.	
<b>Mazaya Services</b>	A unique bundle of services incorporates a wide range of benefits across personal banking, lifestyle, and takaful services which customers can subscribe to, based on a fixed monthly fee.	
<b>Priority Banking - ADIB Gold</b>	An exclusive banking proposition, where we offer a dedicated relationship team who will provide insights into Shari'a compliant products and services and guide the customer every step of the way along with a host of lifestyle benefits.	These are additional privileges and hence will follow the appropriate product Shari'a structure.
<b>Priority Banking - ADIB Diamond</b>	An elite banking proposition, where we ensure the highest level of service, essential Shari'a compliant banking products and exclusive privileges to meet customer's expectations.	
<b>ADIB@WORK (segment):</b>	Dedicated relationship managers, Fast-Track process with no minimum balance requirements & free cash withdrawal from all ATMs in the UAE, Pre-generated account opening process (bulk & individual) at your work place, Wide range of accounts, Minimal documentation requirements & much more.	

Key Product Features & Financial Terms								
Product Description	Opening balance	Minimum daily balance	Minimum Monthly Salary based on self-declaration	Monthly Statement	Standing	Visa Debit Card in AED only	Cheque book	Added Advantages Teller Services
<b>Current Account</b>	Zero balance	1 <sup>st</sup> month: AED 0	AED 5,000	Automated for Free statement.	The Service is optional and will be chargeable	Free for first / expired Debit Card and all subsequent replacement card is chargeable	The First Cheque book is free and subsequent cheque books	Mobile, Internet & SMS banking
<b>Electron Account</b>		2 <sup>nd</sup> month onwards: AED 3,000	N/A	Additional is optional will be chargeable			N/A	
<b>Savings Account</b>		N/A	AED 1,500	N/A			N/A	
<b>ADIB XPRESS</b>	NIL	N/A	AED 1,500				N/A	

Fall below Fees (FBF) Mechanism:			
Account opened	Minimum Balance Requirement on 2 <sup>nd</sup> month	Minimum Balance Requirement on 3 <sup>rd</sup> month	Fall below fees
Before 20 <sup>th</sup> of the month	Yes	Yes	Applicable from 2 <sup>nd</sup> month
After 20 <sup>th</sup> of the month	No	No	Applicable from 3 <sup>rd</sup> month

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Product	Minimum daily balance	Monthly Statement	Visa Debit Card in AED only	Cheque Book	Draw Coupon Offering	Added Advantages Teller Services Digital banking
<b>Ghina Savings Account</b>	Minimum balance of AED 3,000 to waive fall below fees  Minimum balance of AED 5,000 for profit earning if any	Automated statement is Free.	The first debit card/expired Debit Card is free and all subsequent replacement cards will be chargeable	N/A	More details are available on the bank's website on the draws to win Grand and Monthly prizes. Ghina T&C <a href="#">Click Here</a>	Mobile, Internet & SMS banking
<b>Ghina Salaried Account</b>	Required minimum monthly salary is AED 8000 for account opening	Additional is optional, will be chargeable		The First Cheque book is free and subsequent cheque books if opted by customer will be chargeable.		

#### Profit Calculation:

- Profit calculation will be done in accordance with latest terms and conditions of General Terms and Conditions for Accounts and Islamic Banking Services and the Announcement of Profit Distribution Method announced across all of the Bank's branches and at [http://uae50.adib.ae/en/Pages/Home\\_Ghina\\_Savings\\_Account.aspx](http://uae50.adib.ae/en/Pages/Home_Ghina_Savings_Account.aspx)

Product	Minimum Deposit	Monthly Statement	Profit Calculation	Limitations
<b>Short Term Investment Account</b>	Minimum deposit of AED 10,000 is required to open the account	Free	<ul style="list-style-type: none"> <li>Minimum daily balance of AED 10,000 to be maintained to be eligible for profit, if any.</li> <li>Profit calculation will be as per the General Terms and Conditions for Accounts and Islamic Banking Services ("Banking Service Agreement").</li> <li>More details available on banks website <a href="#">Click Here</a></li> </ul>	No issuance of cheque book and/or ATM card.
<b>Investment Deposit Account (TD)</b>	<ul style="list-style-type: none"> <li>Minimum deposit of AED 10,000 with an investment period of 1, 3, 6, 9, 12 months, 24 months, 36 months, 48 months, &amp; 60 months.</li> <li>Upon completion of investment period, amount can be reinvested. and the customer can choose to either transfer distributed profit to an account or add and the achieved profit to the investment amount to reinvest them</li> </ul>		<ul style="list-style-type: none"> <li>Profit calculation will be as per the General Terms and Conditions for Accounts and Islamic Banking Services ("Banking Service Agreement"). More details available on bank's website <a href="#">Click Here</a></li> </ul>	<ul style="list-style-type: none"> <li>No issuance of cheque book and/or ATM card.</li> <li>Investment deposit can be opened based on availability of an existing current or saving account with ADIB</li> </ul>

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## Additional Privileges (Optional)

<p><b>Salary Bonus Program</b></p>	<p><b>Other Features</b></p> <ul style="list-style-type: none"> <li>• More details are available on the bank's website on <a href="http://www.adib.ae">www.adib.ae</a></li> </ul>
<p><b>International Student Identity Card (ISIC)</b></p>	<p>"International Student Identity Card (ISIC) is designed for the students which can be linked to any types of ADIB accounts.</p> <p><b>Requirements:</b>                  Must be a student with valid School ID Copy or Any proof he/ she is a student                  Student between 12 years and 18 years; the card can be applied by a guardian/ custodian                  Student above 18 years; the card can be applied independently</p> <p><b>Features:</b>                  Free ISIC Card                  Exclusive offer valid world wide                  For more details please visit: <a href="https://www.adib.ae/en/personal/accounts/adib-student-account">https://www.adib.ae/en/personal/accounts/adib-student-account</a></p> <p>Terms &amp; Conditions: <a href="https://www.adib.ae/en/siteassets/personal/accounts/student-card-isic-tcs.pdf">https://www.adib.ae/en/siteassets/personal/accounts/student-card-isic-tcs.pdf</a></p>
<p><b>RISE</b></p>	<p><b>Requirements:</b></p> <ul style="list-style-type: none"> <li>• Average Monthly Balance: AED 100,000 across customer accounts.</li> <li>• Minimum Salary: AED 20,000</li> </ul> <p><b>Features includes:</b></p> <ul style="list-style-type: none"> <li>• Preferential charges on select banking services</li> <li>• Discount on cheque book issuance fees, duplicate account statement fees and demand draft issuance fees.</li> <li>• Access to over 1000 smart deal offers</li> <li>• Access to airport meet and assist program for Visa platinum holders.</li> </ul> <p>More details are available on the bank's website on <a href="http://www.adib.ae">www.adib.ae</a></p>
<p><b>Mazaya Services</b></p>	<ul style="list-style-type: none"> <li>• Unique banking services available to all ADIB individual customers for a monthly service fee of AED 100 + VAT 5%.</li> <li>• Mazaya services / benefits include:                         <ul style="list-style-type: none"> <li>- Personal Banking Benefits.</li> <li>- Lifestyle Benefits.</li> <li>- Takaful Benefits.</li> </ul> </li> <li>• For more details about Mazaya services / benefits please visit <a href="http://www.ADIB.ae/Mazaya">www.ADIB.ae/Mazaya</a></li> </ul>

## Additional Privileges (Optional)

### Priority Banking - ADIB Gold & ADIB Diamond:

#### Requirements:

- Subject to the terms and conditions of Priority Banking (“Terms and Conditions”), the client shall be qualified for waiver of Priority Banking services fee if, and so long as, he/she satisfies one of the following criteria:
  - (a) Minimum Monthly average of the daily closing balances of all deposit accounts (current and investments) plus the sum of other investment balances such as Sukuk, Structured Notes and Mutual Funds:  
ADIB Gold AED 250,000 / ADIB Diamond AED 750,000
  - (b) A minimum Net salary transferred each month to any ADIB account at the full discretion of the customer shall be:  
ADIB Gold AED 40,000 / ADIB Diamond AED 80,000
  - (c) By availing a Home Finance of:  
ADIB Gold AED 1,250,000 / ADIB Diamond AED 4,000,000
- A priority client shall be eligible for waiver of Priority Banking monthly services fee which is inclusive of VAT at the sole discretion of the Bank if and as long as he/she satisfies any one of the above criteria in a consistently manner in each month.

ADIB Gold AED 157.5 / ADIB Diamond AED 315.00

\*The above eligibility criteria is only indicative. ADIB is entitled at its sole discretion to approve/decline a customer application to Priority banking. Terms and Conditions apply.

#### Feature included

##### Gold Segment Benefits

A team of highly qualified Relationship Managers providing customized banking solutions  
Free entry to the best health clubs in the UAE and complimentary rounds on championship golf courses.  
Unlimited LoungeKey access for cardholder to over 900 airport lounges around the world.  
Fast track priority queue in all ADIB branches.

[Click here for more details are available on the bank's website](#)

##### b. Diamond Segment Benefits

A Dedicated Relationship Manager providing customized banking solutions  
Free entry to the best health clubs in the UAE and complimentary rounds on championship golf courses.  
Exclusive LoungeKey access for cardholder and companion to over 900 airport lounges around the world.  
Fast track priority queue in all ADIB branches.

[Click here for more details are available on the bank's website](#)

[Click here for Priority Banking Terms & Conditions](#)

[Click here for the complete schedule of charges](#)

[To Know more about Priority Banking](#)

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Key Requirements	
<b>Current Account</b>	<ul style="list-style-type: none"> <li>UAE Nationals:                             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport or self-attested passport copy</li> </ul> </li> <li>UAE Residents (Expatriates):                             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport in original or self-attested passport copy</li> <li>- Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents]</li> </ul> </li> </ul>
<b>Electron Account</b>	<ul style="list-style-type: none"> <li>UAE Nationals:                             <ul style="list-style-type: none"> <li>- Valid original passport</li> <li>- Valid original entry permit visa (if available)</li> </ul> </li> <li>UAE Residents (Expatriates):                             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport in original or self-attested passport copy</li> <li>- Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents]</li> </ul> </li> </ul>
<b>Ghina Salaried Account</b>	<ul style="list-style-type: none"> <li>UAE Nationals:                             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport or self-attested passport copy</li> </ul> </li> <li>UAE Residents (Expatriates):                             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport in original or self-attested passport copy</li> <li>- Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents]</li> <li>- Emirates ID Application</li> <li>- Salary certificate with minimum salary of AED 8,000 is mandatory for Ghina salaried account.</li> </ul> </li> </ul>
<b>Savings Account</b>	
<b>Ghina Savings Account</b>	
<b>Short Term Investment Account</b>	<ul style="list-style-type: none"> <li>UAE Nationals:                             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport or self-attested passport copy</li> <li>- Emirates ID Application</li> </ul> </li> <li>UAE Residents (Expatriates):                             <ul style="list-style-type: none"> <li>- Valid original Emirates ID</li> <li>- Valid passport in original or self-attested passport copy</li> <li>- Emirates ID Application</li> </ul> </li> </ul>
<b>Investment Deposit Account</b>	<ul style="list-style-type: none"> <li>Valid residence visa stamped in original on passport or self-attested copy [Except for GCC Residents] Non-Residents:                             <ul style="list-style-type: none"> <li>- Valid original passport</li> <li>- Approval subject to Compliance approval and may require additional documents as per Group Compliance Department</li> </ul> </li> </ul>
<b>ADIB XPRESS Account</b>	

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## Fees & Charges

5% Value Added Tax (VAT) will be additionally added to the amount of the Banking Services fees and charges mentioned below unless explicitly mentioned that VAT is not applicable or inclusive in such amount

Fall below Fees (per month)*	AED 25	
Duplicate Statement of Account Fees (per cycle)**	AED 25	
Monthly Service fee for Mazaya Services***	AED100	
Monthly Service fee for XPRESS account (deducted on 27th or 28th every month)	AED25	
Debit Card	New	Free
	Replacement (per card)	AED 25
Cash Withdrawal / Deposit Balance Inquiry Mini statement (last 5 transactions) Transfer within ADIB accounts Utility Bill Payment (ADDC, AADC, DEWA, SEWA, Etisalat)	Using ADIB ATM/bank services	Free
i) Cash Withdrawal ii) Balance Inquiry iii) Decline for insufficient funds	Using non-ADIB ATM in the UAE	i) AED 2 (per transaction) ii) AED 1 (per transaction) iii) AED 1 (per transaction)
Cash Withdrawal Balance Inquiry	Using other GCC SWITCH ATM	As per host country system
i) Cash Withdrawal ii) Non-AED Transaction Service Fee	Using non-GCC ATM	i) As per host country system ii) 1.99%
i) Non-AED Transaction Service**** ii) AED International Transaction Service Fee*****	Using for International Purchase	i) 1.99% ii) 1.99%

\* The Bank charges a monthly service fee plus VAT on the services related to the account ("Monthly Fall Below Fee") which is waived if any of the following conditions are met:

- if the account daily closing balance does not fall below AED 3000 in such month; or
- if the account is linked to the installment payment for an active auto finance, personal finance or home finance; or
- for Pensioners who are receiving their pension in ADIB; or
- for Ghina Salary Accounts upon receipt of one month's salary at least not less than 5,000 AED in the past three months; or
- for Mazaya Banking services customers; or
- on accounts held by minors (such as Banoon, Savings, Amwali and Youth accounts), or
- on specific accounts under ADIB@Work packages (receiving a salary transfer to the account)

Whenever "Free" is mentioned herein in this document it means that such fee is waived.

\*\* Cycle is full calendar month i.e 1st of the month to end of the month.

\*\*\* First four transactions per month are free for Mazaya account.

\*\*\*\* Added to the Non-AED transactions' wholesale foreign exchange market spot rate that is selected and applied by Visa on the date of conversion in addition to the fee of Visa.

\*\*\*\*\* For transfer fee applicable to transactions that take place outside the UAE where the Cardholder pays for goods and services in foreign currencies in AED (FX transaction converted at Visa spot prevailing exchange rate for such transaction on such transaction date).

For the specific details and applicable terms and conditions, please refer to ADIB Tariff board on <https://adib.com/en/SiteAssets/Personal/Banking-Services-and-Tariff-Board.pdf>

# ADIB Personal Accounts – Key Facts Statement

## Profit Rate Illustration For Investment Deposit Account (TD)

Assumptions:	
Investment Amount in the calendar month	AED 100,000
Achieved Profit Rate by the End of the same calendar month	0.66%
Achieved Distributed Profit Rate by the End of the same calendar month	0.36%
Investment Risk Reserve (Should not be more than 50% of the achieved profit)	0.30%
Number of days in the month	30 days

### Calculation:

- Profit Distribution Calculation for the same calendar month = Investment Amount in the calendar month \* Achieved Distributed Profit Rate by the End of the same calendar month \* Number of days in the calendar month / 365  
 Profit Distribution Calculation for the same calendar month = AED 100,000 \* 0.36% \* 30 / 365 = AED 29.589

\* Achieved Profit, if any, for each calendar month is calculated by the end of such month in accordance with latest terms and conditions of General Terms and Conditions for Accounts and Islamic Banking Services and the Announcement of Profit Distribution Method announced across all of the Bank's branches and at [www.adib.ae](http://www.adib.ae)  
 For more information on the latest Profit Distribution Rates, please refer to ADIB website on [www.adib.ae](http://www.adib.ae)

## Waiver of Cooling-off Period

By agreeing to obtain this product, the Customer agrees to waive his/her right to the cooling off period option, which gives the customer the right to cancel the account opening form within five (5) complete business days starting immediately after signing the account opening form and accepting the General Terms and Conditions for Accounts and Islamic Banking Services.

## Key Terms & Conditions

- ADIB reserves the right to decline any customer application at its sole discretion and decline reason will be communicated to customer
- Above product criteria is subject to ADIB's approved product policy.
- ADIB General Terms and Conditions for Accounts and Islamic Banking Services apply to the above products.  
 Link: <https://www.adib.ae/en/SiteAssets/Accounts%20Docs/banking-service-agreement-bwb.pdf>
- ADIB reserve the right to change the Terms and Conditions fees & charges applicable to the above products as per ADIB's Banking Services & Tariff Board from time to time as per ADIB's absolute discretion in accordance with the UAE Central Bank regulations. ADIB customers will be notified 60 calendar days prior to any change to General Terms and Conditions for Accounts and Islamic Banking Services & Banking Services and Tariff Board.
- ADIB staff are not allowed to collect any cash or in-kind gifts from the customer for any reason or on any circumstances.
- Customer should not share One Time Password with anyone, including ADIB staff, under any circumstances.

## Warnings

- Failure to maintain minimum balance (where applicable) will result in not waiving the fall below fee.
  - The Bank reserves the right to close customer's account as stipulated in General Terms and Conditions for Accounts and Islamic Banking Services if the customer fails to meet the relevant account terms and conditions.
  - By waiving the cooling off period on all Current & Savings accounts, a fee of AED 100 shall be levied on closing the account within 6 months from date of opening the account.
  - By waiving the cooling off period on Investment Deposit accounts, the Bank is not bound to accept the closure of the Investment Deposit Account liquidation and withdrawal of the deposit request from the Customer before the expiry of the Investment Period, In special cases the Bank may allow withdrawal of the deposit prior to the expiry of the investment period in consideration of Takharuj amount to then be agreed upon as may be accepted by the Bank.
  - An account will be deemed dormant if there have been no transactions by the customer for a period of 3 years from the date of last transaction.
  - Please be informed that all notifications related to the minor's account including without limitation to One Time Passwords, Digital channels activation process, passwords reset, Covered or Debit card activation, registered mobile number and/or email address modifications, funds transfer beneficiary additions, etc. shall be sent to the mobile number and/or mail address that was provided by the guardian/custodian/grantor during the minors account opening
  - Sharing or providing access to your bank accounts, cheques, or debit cards may result in unauthorized transactions, potential financial loss, and compromise of sensitive information. Protect your financial assets by keeping this information confidential.
- This warning is only for XPRESS account holders:
- If XPRESS account monthly service fee is not paid for 6 consecutive months, the account will be closed, prior to closure of the account, if there are any residual funds less than the monthly service fee it will be used to pay any outstanding fees.
  - In case of changing the customer's segment /category the account will be converted to a regular savings account, then all the terms and conditions, features, and fees of the savings account and new segment will be applied.

## Applicant Acknowledgement

I acknowledge receive this Key Facts Statement and confirm that I read, understood and signed by me.

Customer Name:	
Customer Signature:	
Date:	