


ADIB GHINA ACCOUNT TERMS AND CONDITIONS



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1. Introduction

- 1.1 ADIB Ghina Account (“Ghina Account”) is a Saving Investment Account as defined in the BSA.
 - 1.2 The Ghina Account is based on the Islamic Mudaraba principles, wherein ADIB (Mudarib) will invest the money of the Account Holder (Rabbu Al Maal) in the common pool of Abu Dhabi Islamic Bank PJSC (“ADIB”) in accordance with the principles of Shari’a, as stipulated in the provisions of the BSA.
 - 1.3 The Account Holder shall share profits (if realized) and bear losses (if any) as stipulated in the provisions of the BSA.
 - 1.4 ADIB reserves the rights, at its absolute discretion, to vary, delete or add to any of these Terms and Conditions from time to time (“Terms and Conditions”). Such amendments will be effective as per the provisions specified in the BSA.
 - 1.5 At present, ADIB at its sole discretion provides opportunities to win prizes periodically (as set out below). ADIB reserves the right to amend, vary or cancel any prize in relation to the Ghina Account or the Ghina Salaried Account. These prizes are not an essential condition of the Ghina Account or the Ghina Salaried Account, and awarding such prizes shall not be construed as an obligation on ADIB.
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2. Definitions

The following terms and expressions shall have the following meanings:

"Account Holder" means the customer opening a Ghina Account or Ghina Salaried Account with ADIB as per the context of the text.

"AED" and **"UAE Dirhams"** means the lawful currency of the United Arab Emirates.

"BSA" means ADIB's banking services agreement.

"GBP" means the lawful currency of the United Kingdom.

"Ghina Salaried Account" means Ghina salary account which the monthly salary of the customer is transferred to.

"US Dollars" means the lawful currency of the United States of America.

3. Opening of Ghina account, Currency and minimum deposit

- 3.1 ADIB reserves the right to reject an application for opening a Ghina Account to any person at its sole discretion, without having to provide any justification.
- 3.2 A Ghina Account can be opened by individuals only, and without salary transfer..
- 3.3 A Ghina Account can be opened in UAE Dirhams, as well as in US Dollars/GBP.
- 3.4 The ATM card shall be used to withdraw in AED only.
- 3.5 The Account Holder of Ghina Account is not eligible to obtain a cheque book.
- 3.6 A minimum deposit of AED 20,000 is required for Ghina Account or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the date of the deposit, to include the Account Holder in the draw.
- 3.7 The Account Holder must maintain in his/her Ghina Account a minimum daily closed balance of AED 3,000 or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the end of each month. In case the Account Holder failed to maintain the minimum balance specified in this clause during full Calendar month, the account will be subject to a fall below fee according to ADIB's schedule of charges (please refer to the ADIB's website to know more about our schedule of charges at (www.adib).

ae).

- 3.8 If the Account Holder closes his/her Ghina Account at any time before the draw date, the Account Holder will lose his/her right to enter the draw and the opportunity to win the prize.
- 3.9 If the Account Holder closes his/her Ghina Account within 12 months of the date of opening the account, a charge shall apply according to the ADIB schedule of charges (please refer to the ADIB website to know more about our schedule of charges at (www.adib.ae)).

4. Ghina Account SMS

- 4.1 Upon opening Ghina Account, the Account Holder will be able to inquire about his/her Ghina coupon details and track his/her draw details through ADIB SMS banking service or ADIB mobile banking application.
- 4.2 The SMS banking service offered by ADIB is an additional complimentary service for the Account Holders, and ADIB has the right to suspend or cancel this service at any time without sending a prior notification to the Account Holders.
- 4.3 The Account Holder may also contact ADIB's phone banking service (600 543216) for the latest updates on the draw entries.

5. Ghina savings account profit

- 5.1 The Account Holder shall earn profit (if any) on his/her Ghina Savings Account deposit balances.
- 5.2 A minimum amount of AED 5,000 or its equivalent in US Dollars/GBP is required to earn profit on Ghina Savings Account as applied by ADIB (profits are declared on the 1st of January, April, July and October of each year).
- 5.3 The rate of profit is determined by ADIB in accordance with the profit distribution mechanism stipulated in the provisions of the BSA.

6. Prize draw

Only the eligible Account Holders at the coupon calculation date set periodically by ADIB are entitled to participate in the prize draws to be conducted by ADIB.

7. Raffle Coupons

7.1 Welcome Raffle Coupons

7.1.1 The Account Holder who opens a Ghina Account and funds it at the same day of the account opening with a minimum balance of AED 20,000 or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the date of the deposit shall be eligible for one welcome raffle coupon.

7.1.2 The Account Holder will lose the welcome raffle coupon referred to in clause (7.1.1) above if the Ghina Account's minimum daily closed balance falls below AED 20,000, or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the date of calculating the raffle coupons, and the Account Holder will not have the right to retrieve this raffle coupon during the same raffle coupon calculation cycle, even if the Ghina Account balance increases to AED 20,000 or more, or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the date of calculating the raffle coupons. However, the Account Holder is eligible for the welcome raffle coupon in the new raffle coupon calculation cycle following the last grand prize draw, subject to the minimum balance required in clause 7.1.1 above.

7.2 Raffle Coupons

7.2.1 The Account Holder shall be eligible to receive one raffle coupon for each full Calendar month he/she maintains a minimum daily closed balance of AED 20,000 or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the date of calculating the raffle coupons.

7.2.2 The Account Holder shall have a chance to win the grand prize every 4 months, as specified in clause (8) below.

7.2.3 ADIB shall grant prizes every Calendar month for ten (10) Account Holders amounting to AED 10,000 for each Account Holder, as specified in clause (8) below.

7.2.4 The Account Holder shall be eligible to receive one

extra raffle coupon every full Calendar month for every AED 20,000 or its equivalent in US Dollars/GBP, and its multiples available in his/her Ghina Account, depending on the prevailing exchange rates adopted by ADIB at the date of calculating the raffle coupons.

7.2.5 The raffle coupons will be accumulated monthly for every grand prize draw cycle (a maximum of 1,000 raffle coupons are allowed per person).

7.2.6 If the minimum balance of the Ghina Account falls at any time below AED 20,000 or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the date of calculating the raffle coupons, then the Account Holder will lose all the collected raffle coupons and the welcome raffle coupon referred to above, and a new raffle coupon calculation cycle will start accordingly.

7.2.7 If the Account Holder's daily balance reached AED 250,000 or more for a full Calendar month, then the Account Holder will obtain an extra raffle coupon for every four raffle coupons he/she has collected.

7.3 Minimum Required Raffle Coupons for Participation in the Draws:

7.3.1 The Account Holder should at least have one raffle coupon in order to enter the monthly prize draw, as specified in clause (8) below.

7.3.2 The Account Holder should at least have four raffle coupons to enter the grand draw, as specified in the schedule in clause (8) below (a maximum of 1,000 raffle coupons are allowed per person per draw).

7.3.3 The Account holder will not be eligible to participate in the grand prize draw if the number of the collected raffle coupons is less than four. The non-participated raffle coupons in the grand prize draw will be carried to the new following raffle coupon calculation cycle.

7.3.4 All raffle coupons will expire immediately upon their participation in the grand draw prize.

7.3.5 In all events, the Account Holder who maintains the required minimum balance as specified in clause (7.1) above after the grand prize draw immediately will be granted one welcome raffle coupon, in the new raffle coupon calculation cycle.

8. Prizes

- 8.1 Subject to the applicable Terms and Conditions, all prizes granted to the Account Holders shall be exclusively from ADIB's shareholders funds at the sole discretion of ADIB.
- 8.2 The Prizes are paid in cash and shall be credited to the Ghina Accounts, any other non-Ghina Accounts for ADIB winners or by any other payment method ADIB may deem appropriate.
- 8.3 All cash prizes will be paid in AED only. In case of a US Dollars/ GBP Ghina Account, the prize amount will be deposited in US Dollars/GBP, equivalent to the prize amount in AED, depending on the prevailing exchange rates adopted by ADIB at the date of depositing the prize amount.
- 8.4 The prizes are non-transferable and cannot be paid, remitted or deposited to a person or account other than the winner.
- 8.5 ADIB's decision and records regarding the prizes will be final and legally binding.
- 8.6 Types of Prizes
 - A) Grand Prizes

Month	Grand Prize
April	AED 3 Million (1 winner)
August	AED 3 Million (1 winner)
B) Monthly Prizes December	AED 3 Million (1 winner)

Month	Monthly Prize
8.7 Monthly Draw Prize Draw Mechanism	10 winners (Account holders), AED10,000 for each winner

- 8.7.1 The winners will be decided randomly by an automated prize draw system in the presence of a representative from the Ministry of Economy of the Emirate where the draw takes place. Or as required by the rules and regulations of the said Emirate. .
- 8.7.2 The prize winners may be contacted by ADIB at the address provided in ADIB's records.
- 8.7.3 The results of the prize draw shall be announced on (www.adib.ae).
- 8.7.4 ADIB may also announce the results of the prize draw through any other means of communication at its sole discretion.

9. GHINA Salary Account

In addition to the Terms and Conditions of Ghina Account, the

following additional exclusive Terms and Conditions for Ghina Salaried Account shall apply:

9.1 Opening of Ghina Salaried Account:

- 9.1.1 In order to open a Ghina Salaried Account, the minimum required monthly salary of the customer shall be AED 8,000 or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the date of the opening the account.
- 9.1.2 The Account Holder should transfer his/her monthly salary to Ghina Salaried Account.

9.2 Raffle Coupons:

9.2.1 Welcome Raffle Coupons:

- 9.2.1.1 The Account Holder will be granted one welcome coupon, provided that the average balance during the first week from the account opening date until the date of the first raffle coupons calculation following the account opening is AED 8,000 or more (or its equivalent in US Dollars/GBP), depending on the prevailing exchange rates adopted by ADIB at the date of calculating the raffle coupons.
- 9.2.1.2 The Account Holder should maintain an average monthly balance of AED 20,000 (or its equivalent in US Dollars/GBP) depending on the prevailing exchange rates adopted by ADIB at the date of calculating the raffle coupons, in order to maintain the welcome coupon.

9.2.2 Raffle Coupons:

- 9.2.2.1 The Account Holder shall be eligible to receive one raffle coupon for each full Calendar month he/she maintains an average monthly balance of AED 20,000 or its equivalent in US Dollars/GBP and its multiples, depending on the prevailing exchange rates adopted by ADIB at the date of calculating the raffle coupons.
- 9.2.2.2 If the average monthly balance of Ghina Salaried Account at any time falls below AED 20,000 or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the date of calculating

the raffle coupons, then the Account Holder will lose all the collected raffle coupons including welcome coupon (if any).

9.2.2.3 If the average monthly balance increases again to AED 20,000 or more, or its equivalent in US Dollars/GBP, depending on the prevailing exchange rates adopted by ADIB at the date of calculating the raffle coupons, then raffle coupons will be granted to the Account Holder subject to clause (9.2.2.1) above. However, the welcome coupon will only be granted to the Account Holder in the new raffle coupon calculation cycle following the last grand prize draw, subject to the average monthly balance required in clause (9.2) above.

9.3 The Account Holder will be eligible to apply for a cheque book.

10. General

10.1 Any provisions not stipulated in these Terms and Conditions shall be subject to the provisions of the BSA.

10.2 These Terms and Conditions shall be governed by and construed in accordance with the federal laws of the UAE as applied by Abu Dhabi courts to the extent that they do not contradict with the rules and principles of Shari'a, as determined by the Fatwa and Shari'a Supervisory Board of ADIB. Abu Dhabi courts shall have exclusive jurisdiction for any proceedings arising out of or in connection with these Terms and Conditions.