

KEY FACTS STATEMENT

BUSINESS SAVINGS/INVESTMENT/WAKALA/TIME DEPOSIT ACCOUNTS

Category	Business Savings Account (Mudarabah)	Short Term Investment Account (Mudarabah)	Business Wakala Deposit	Business Time Deposit
Key Features	<ul style="list-style-type: none"> Available in select currencies* Free Business Classic Debit Card Free 5 monthly teller transactions No monthly/maintenance fees Ability to set standing instructions to make payments for regular transactions Cheque Book is not available for Savings Accounts/ Short Term Investment Accounts Access to the funds anytime 		<ul style="list-style-type: none"> Available in select currencies* No monthly/maintenance fees Multiple options of investment periods High expected profit (compared to a regular savings account) 	
Eligibility	<ul style="list-style-type: none"> Maintain a minimum monthly balance of AED 5,000 or equivalent in order to be eligible to earn profit. Profits are calculated on a monthly basis and credited to customer's account every quarter (in the first working day of January, April, July and October) If the daily closing balance falls below AED 5,000 in any day during a given month, the customer shall not be eligible for profit for that whole month. Profit calculated on the lowest balance during the month 	<ul style="list-style-type: none"> Maintain a minimum of AED 10,000 at the end of any calendar day during the month. The calculation of profit and loss will be made on the basis of closing balance available in the account for each day during each calendar month for the days in which the account's balance is equal or higher than the daily minimum closing balance, i.e. AED 10,000 Profit amount shall be credited to customer's account in the following month (first working day in the next month) 	<ul style="list-style-type: none"> A minimum amount of AED 500,000 or equivalent is required to open a Business Wakala Account. Having a Current or Savings Account with ADIB Business is required to receive profit. 	<ul style="list-style-type: none"> A minimum amount of AED 10,000 or equivalent is required to open a business Time/Term deposit account Having a Current or Savings Account with ADIB Business is required to receive profit
Profit Rate	Profit calculated on the lowest balance during the month Profit rate amount may vary according to multi tiers of the account's balance and from time to time	Profit rate amount may vary according to multi tiers of the account's balance and from time to time		

*Find out more by speaking to a Business Service Officer or Relationship Manager at one of our Business Centers - locate your nearest Business Center by visiting our website: www.adib.ae/Pages/business_services_business_centers.aspx. Major currencies are available; select currencies can be discussed with a Business Service Officer or Relationship Manager.

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KEY FEES

Any payments made by the Customer to the Abu Dhabi Islamic Bank (the "Bank" or "ADIB") under these products and services provided shall be exclusive of VAT. The Customer shall pay to the Bank an amount equal to any VAT, if and /or when it becomes applicable, in addition to and at the same time as such payments are made. For more detailed fees and charges please refer to the Schedule of Charges.

The Savings and Short Term Investment accounts are subject to the Business Banking Schedule of Charges as per Business Banking packages available on our website.

Wakala and time deposit Fees/Commissions will be agreed upon with the customer, and the same will be signed by both parties as mentioned in the General Terms and Conditions for Accounts and Islamic Banking Services (Non Individual Customers) or Master Wakala Agreement for Investment.

Shari'a Structure Definition

- In the Mudarabah Accounts (including the investment deposits such as Savings, STI, and time Deposit) the Bank will not guarantee any profits, or repayment of any part or entire portion in respect of Mudarabah Account's balance, also these accounts are exposed to risk of potential losses which may even affect the principle amount of the funds deposited in Mudarabah Accounts.
- In Wakala Deposit the customer appoints ADIB as its agent (Wakil) to invest its funds in Islamic acceptable transactions as part of ADIB's General Pool in compliance with the rules and principles of the Islamic Shari'a as determined by the Internal Shari'a Supervisory Committee of Abu Dhabi Islamic Bank.

Key Terms and Conditions

Subject always to the General Terms and Conditions for Accounts and Islamic Banking Services (Non-Individual Customers), please refer to ADIB Website <https://www.adib.ae/en/business>

- The Bank may either accept or reject the Customer's application at its sole discretion. In case of rejection, the Bank will inform the customer in writing, within reasonable time, about the rejection along with providing with reason for refusal wherever possible.
- The Customer may open the Business Savings Account and Short-Term Investment Account in select foreign currencies with the approval of the Bank. The Bank shall have the right at any time in its discretion, and with notice to the Customer, to close any Account and to request immediate settlement (if any) thereof.

Documentation

Additional documents may be requested according to ADIB policies and procedures

- Original valid passport, residence visa, and Emirates ID for the signatories / partners
- Trade license
- Commercial registration
- Chamber of commerce membership certificate
- Memorandum of association
- Subsequent amendments and POA's if any

WARNING

In the event that the Customer fails to meet the terms and conditions, the Bank reserves the right to terminate the relationship, restrict the Customer's accounts, apply fees or charges or submit adverse reports to the credit agency.

Associated Obligations:

Savings & Short-Term Investment Accounts

- Account Closure within the first 6 months: Fee of AED 100 or equivalent foreign currency.

Wakala Deposit:

- The expiration date shall be automatically extended by a further period or periods of one year each unless both parties (Bank & customer) notifies the other in writing not less than 30 days prior such any expiry date of its not wish to extend the validity of Wakala agreement.

KEY FACTS STATEMENT

Associated Obligations (Continued):

Time Deposit

- The Time Deposit must be placed for a minimum period of one month. When the Time Deposit is withdrawn prior to the completion of the minimum one-month period, the customer will not be eligible for profits.
- In case of Pre-mature withdrawal of Term Deposit, although the Bank is not obliged to accept such early withdrawal, the parties may agree on early withdrawal and Takharuj amount to be paid to the customer in accordance with General Terms and Conditions for Accounts and Islamic Banking Services (Non-Individual Customers).

APPLICANT ACKNOWLEDGEMENT

I/We, the undersigned hereby declare that I have read, understood and accepted the above Key Facts Statement, Accordingly I hereby sign.

Applicant Name

Applicant Signature and Date