

## Key Features

- **First investment fund (the “Fund”)** launched by Abu Dhabi Islamic Bank – one of the world’s leading Islamic banks
- **Based on the investment strategy of the Azimut Global Sukuk Fund**, the largest USD Global Sukuk fund in the world with \$1bn AUM
- **The Fund will only invest in Sharia’h compliant fixed income securities**
- **Conservative Approach** *High diversification | Low duration | <2% volatility*
- **Target Distribution** *5% per annum | paid quarterly*
- **Average Rating** *Investment Grade*

## Who should consider the ADIB Global Sukuk Fund?

The Fund is mainly suitable to investors who:

- ✓ Seek regular returns above prevailing cash rates over a medium to long-term investment period; and
- ✓ Are looking for a highly diversified portfolio

## What are the risks of the ADIB Global Sukuk Fund?

Investors’ attention should be drawn to the following potential risks (*please also refer to the Disclaimer*):

- ⚠ **Default risk** – if the issuer of a Sukuk defaults or goes into liquidation, this may affect the net asset value of the Fund and/or the fund’s distribution to investors;
- ⚠ **Liquidity risk** – if a Sukuk becomes illiquid, this may affect the Fund’s ability to sell the security and may impact the net asset value of the Fund;
- ⚠ **Foreign Exchange risk** - the net asset value of the fund may be negatively affected by foreign exchange risk in relation to the Fund’s underlying investments that are denominated in foreign currencies; and
- ⚠ **Return risk** – the Fund does not guarantee the level of distribution or the value of an investor’s investment at any time

## Sharia Supervisory Board

- The Fund has appointed a Shariah Supervisory Board comprising highly respected scholars and leading figures in Islamic Finance with an undisputed reputation – the members are:
  - Dr. Mohamed Ali Elgari
  - Dr. Esam Mohammed Ishaq
  - Dr. Nizam Mohammed Saleh Ya’qoubi

## The Fund Manager

- The ADIB Global Sukuk Fund is managed by Azimut, a leading international independent asset manager with a long and successful track record of managing Sharia’h compliant funds and mandates
  - Global team focusing on the Sukuk investment universe out of the UAE, Turkey and Singapore
  - Portfolio managers have decades of experience in emerging markets fixed income and Sukuk investments

## Track Record of the Azimut Global Sukuk Fund (as of 31 July 2021) for illustration purposes only

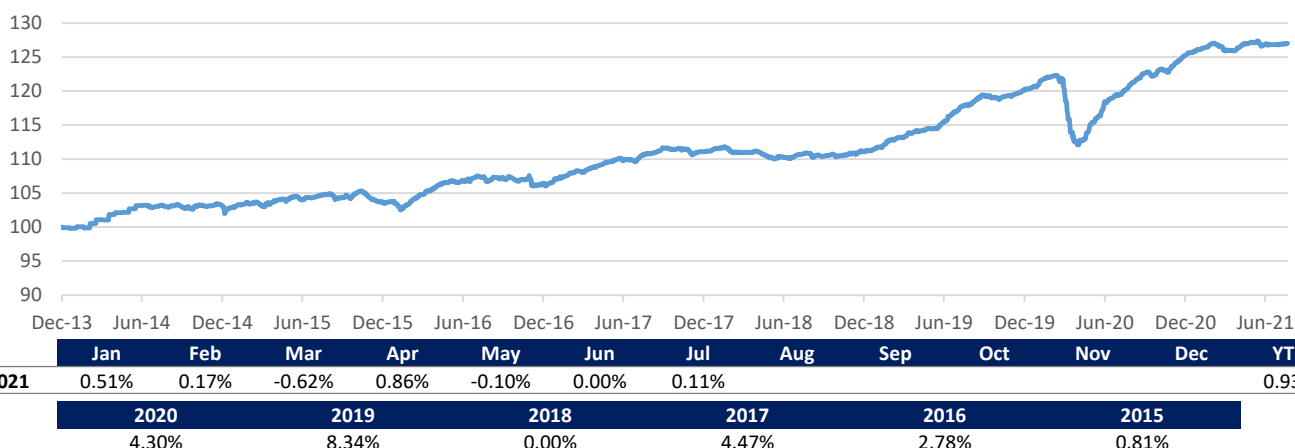
(Source: Azimut and Bloomberg)

### Historical Income Payout Ratios

	Q1	Q2	Q3	Q4	Year
2014	1.90%	0.80%	1.00%	0.90%	4.70%
2015	1.00%	1.00%	1.00%	0.90%	4.00%
2016	1.00%	0.90%	0.90%	1.50%	4.30%
2017	1.50%	1.00%	1.25%	1.25%	5.00%
2018	1.25%	1.25%	1.25%	1.25%	5.10%
2019	1.30%	1.28%	1.29%	1.30%	5.20%
2020	1.39%	1.35%	1.30%	1.26%	5.30%
2021	1.27%	1.33%			2.60%

NB: For Distribution share classes; pay-out income ratios calculated on quarter end NAV

### Historical Performance

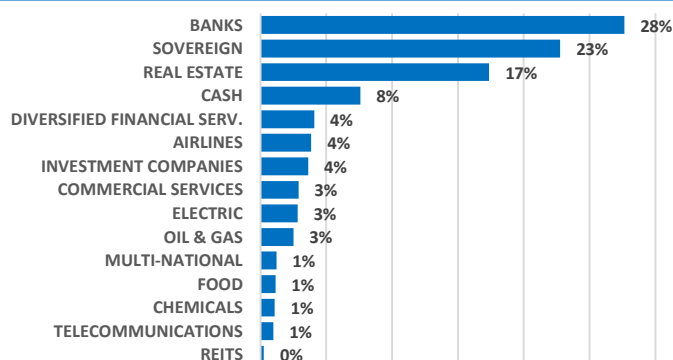


NB: For Accumulating share classes

### Top 10 Countries

UNITED ARAB EMIRATES	42.26%
SAUDI ARABIA	15.30%
KUWAIT	7.22%
QATAR	4.77%
BAHRAIN	4.76%
TURKEY	3.98%
INDONESIA	3.91%
MALAYSIA	3.66%
OMAN	2.66%
PAKISTAN	2.66%

### Sector Allocation



### Portfolio Snapshot

### Rating

YTM (gross)	3.4	AAA / AA	0.0%
Credit Rating	BBB-	AA- / A-	21.0%
Target Net Distribution	5.0%	BBB+ / BBB-	23.8%
Average Maturity / Duration	4.5 / 3.6	BB+ / BB-	10.0%
Number of Holdings	131	B+ / B-	16.2%
		CCC / C	0.3%
		Unrated	21.2%
		<b>AVERAGE RATING**</b>	<b>BBB-</b>

## KEY INFORMATION

**Currency**..... USD  
**Fund Inception date**..... April 2021  
**Initial Offering Period**..... Sep 2021  
**Available Share Classes**..... USD: Class A; Class B  
 ..... AED: Class C; Class D

Share Class	ISIN	Bloomberg Ticker
Class A (Dis)	AEDFXA17C000	ADPPPCA
Class B (Acc)	AEDFXA17C018	ADPPPCB
Class C (Dis)	AEDFXA17C026	ADPPGCC
Class D (Acc)	AEDFXA17C034	ADPPPCD

**ADIB Fund Risk Rating**..... Conservative  
**Fund Domicile** ..... DIFC  
**Asset Class**..... Sharia Compliant Sukuk  
**Minimum Investment**..... USD 1.- / AED 5.-  
**Total Fees (ex subscription)**..... 1.0%  
**Maximum Subscription & Agency Fees**..... 2.5%  
**Initial NAV at Launch**..... USD 100,-  
**NAV publication**..... Daily  
**Subscriptions**..... Daily  
**Redemptions**..... Daily  
**Target Distribution\***.....5% p.a., payable quarterly  
**Management Company**..... Azimut (DIFC) Ltd  
**Fund Advisor**..... Abu Dhabi Islamic Bank  
**Fund Promotor**..... Abu Dhabi Islamic Bank  
**Custodian**..... Northern Trust  
**Fund Administrator**..... APEX Fund Services (Dubai) Limited  
**Listing**..... The Fund will not be listed

## IMPORTANT DISCLAIMER

This document is intended for use by persons who are Clients under the applicable rules and regulations, and only persons meeting the criteria in line with the Bank's internal guidelines and compliance requirements.

The approval of the Securities & Commodities Authority ("SCA") to promote the Fund in the UAE does not constitute a recommendation to buy or invest in the Fund. Neither SCA, nor ADIB are responsible for any negligence on the part of any of the parties involved in the Fund with regards to conducting their duties and responsibilities, or about the accuracy and correctness of the data stated in the Fund's prospectus/information memorandum and other relevant Fund documents (together the "Fund Documents"). This responsibility lies with all parties whose names are mentioned in the Fund Documents as per their roles and duties specified therein.

Investment in financial products involve risks and their returns may also vary. Past performance is not a reliable guide to future performance. The value of an investor's investment and the return (if any) may fluctuate due to Funds' underlying investments performance, spot foreign currency exchange rates prevailing at the time of the transaction, and other factors. Consequently, there is a possibility that an investor may lose his/her entire investment amount in the Fund.

The Customer accepts and has been notified that there are risks associated with investing in the Fund including but not limited to: (i) Risk of investment amount: the value of any expected return is not guaranteed and may fluctuate over time. Fund is subject to the possible loss of the investor's investment amount; (ii) Foreign Exchange Risk: the investment amount may be negatively affected by foreign exchange risk for funds that are denominated in foreign currencies; (iii) Indicative Pricing Basis: the Net Asset Value of the Fund quoted is indicative as it is determined after, not before, respective market(s) closure of the trading day; and (iv) Others Risks: in addition to the specific risks stated above the value of the investment may be impacted by other legal and regulatory factors and the general outlook of the fund manager's selected investments and the related industry. The Fund Documents, which include information about any restrictions related to subscriptions and redemptions, as well as information on the Fund's Shari'a Board, are available to investors prior to investing and can be found on:

[https://www.adib.ae/en/Pages/personal\\_wealth\\_management\\_how\\_to\\_invest\\_third\\_party\\_funds.aspx](https://www.adib.ae/en/Pages/personal_wealth_management_how_to_invest_third_party_funds.aspx).

Following an investment in the Fund, investors can access the performance of their investment at any ADIB branch, as well as through internet banking, mobile banking and thorough their ADIB Relationship Manager.

## KEY OBJECTIVES

With a view to enhancing the value of its assets in the medium/long term, the Fund shall normally invest in "Sukuk" securities issued by government, supranational or corporate entities, all of which are compliant with the rules and principles of Shari'a as interpreted by the Shari'a Supervisory Board of the Fund. These Sukuk provide periodical distribution on a floating rate, fixed rate or index-linked basis.

## \* IMPORTANT NOTICE

The Fund targets an annual Target Distribution of 5.0% with Target Quarterly Payouts of 1.25%. These are targets based on the prevailing yields at the time of constructing the portfolio and are not guaranteed. Yields and the distribution may rise or fall during the life of the product depending on market movements and portfolio management of the underlying securities.

Principal can vary due to market and/or credit-related events, profit and loss, realized or unrealized gains, whether or not net of realized or unrealized losses, any coupons or distributions received from the underlying securities, profit rates earned, any other cash receipts and capital.

The Prospectus and other relevant information for the Fund is available on the following ADIB website:

[https://www.adib.ae/en/Pages/personal\\_wealth\\_management\\_how\\_to\\_invest\\_third\\_party\\_funds.aspx](https://www.adib.ae/en/Pages/personal_wealth_management_how_to_invest_third_party_funds.aspx)

## \*\* AVERAGE RATING

The average rating of the portfolio is based on ratings issued by S&P, Moody's or Fitch when available. When ratings are not available the rating is defined based on internal classification developed by Azimut Group. The rating criteria may differ from rating agencies' public criteria.